



TIME TECHNOPLAST LTD.
Leading through Innovations and Technology

For immediate Release

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The Company is pleased to announce that its subsidiary NED Energy Ltd., has tied up with one of the largest and reputed technology based (Japanese) automotive battery manufacturer in Indonesia. Under the arrangement NED Energy would market and distribute automotive batteries for four wheelers under its own brand (MAXPOWER) on way to manufacture these batteries locally in future. NED Energy proposes to target high growth “aftermarket” and leverage upon its distribution channel for industrial batteries. In addition NED would also be able to offer through this arrangement some specialized batteries which are not included in its present product range.

After market of four wheeler automotive battery is expanding with larger population of vehicles and is currently dominated by two renowned manufacturers only. NED foresees a substantially large business in this space. Unique design of these batteries would allow NED to offer the same at competitive price in “aftermarket”.

About NED :

NED Energy Ltd is a premier player in the manufacturing of world-class VRLA Batteries for the telecom sector, UPS, Invertors, Solar and hybrid batteries for industrial applications, railways and defence. The Company has State-of-the-Art factories at Hyderabad & Bangalore conforming National and International Standards by adopting internationally proven Eco-Friendly processes.

About Time Technoplast :

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer Product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space, with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain & Egypt.

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