

13.12.2016

To,

The Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Security Code: 532856

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol: TIMETECHNO

Meeting Commencement Time	02.30 pm
Meeting Conclusion Time	05.45 pm

Sub: Outcome of Board Meeting dated December 13, 2016

Dear Sirs/Madam,

The meeting of the Board of Directors of the Company held on Tuesday, the December 13, 2016 at the Corporate office of the Company situated at 2nd Floor 55, Corporate Avenue, Saki Vihar Road, Andheri (East), Mumbai - 400 072 to inter-alia, considered a letter of Intent dated 08/12/2016 from below mentioned proposed investor and approved, proposed fund raising by issue of 16,029,000 Equity shares ("Issue Shares") of Re. 1 each, on a preferential basis for cash at a price of Rs. 93.58/- (Rupees Ninety Three and Fifty Eight Paise Only) per Issue Share aggregating upto Rs. 1,49,99,93,820/- (Rupees One Hundred Forty Nine Crore Ninety Nine Lakh Ninety Three Thousand Eight Hundred Twenty Only), including premium of Rs. 92.58/- (Rupees Ninety Two and Fifty Eight Paise Only) per Issue Share, to the below mentioned proposed non -promoters allottee ("Investor") in accordance with the provisions of the Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, on such terms and conditions and in such manner, as the Board may, in its discretion, think fit ("Preferential Issue").

Sr. No	Name of the proposed allottee	Category	No of Equity Shares to be proposed
1	NTAsian Discovery India Fund	Non-Promoter - Foreign Bodies Corporate	16,029,000
Total			16,029,000

The Board of Directors has decided to convene an Extra Ordinary General Meeting on January 7, 2017 for seeking approval of the shareholders of the Company for issuance of Equity Shares on Preferential basis in terms of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Companies Act, 2013 read with relevant rules thereunder and other applicable provisions.

Thanking you.

Yours faithfully,
For Time Technoplast Limited



Niklank Jain
VP - Legal & Company Secretary

TIME TECHNOPLAST LTD.**Leading through Innovations and Technology**

CIN : L27203DD1989PLC003240

Regd. Office : 213, Sabari Kachigam, Daman (U.T.) - 396210