TIME

Leading Through Innovation and Technology

Performance Analysis
Q1FY'2017

11th August, 2016

TIME TECHNOPLAST LIMITED

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

Time Technoplast Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

Consolidated Financials

Rs in Million

Sr. No.	Particulars	Q1 FY 17*	Q1 FY 16	Q-o-Q Growth
1	Net Sales	6200	5964	4%
2	EBITDA	920	854	8%
3	PAT	319	284	12%
4	Volume Growth			9%

*The above results are not comparable to previous year due to sale and discontinuance of some overseas businesses in F.Y. 2015-16.

Consolidated Financials (Continued Businesses)

Rs in Million

Sr. No.	Particulars	Q1 FY 17	Q1 FY 16	Q-o-Q Growth
1	Net Sales	6200	5660	10%
2	EBITDA	920	822	12%
3	PAT	319	277	15%
4	Volume Growth			13%

Sales Break up		
	Q1 FY 17	Q1 FY 16
India	69 %	70 %
Overseas	31 %	30 %

Key Ratios

Sr. No.	Particulars	Q1 FY 17	FY 16
1	EBITDA to Net Sales	14.83%*	14.24%
2	PAT to Net Sales	5.15%	4.90%
3	Total debts to Equity Ratio	0.64%	0.64%
4	Debt (Net of Cash) to EBITDA times	1.84	1.93
5	Return on Capital Employed	13.21%**	12.93%

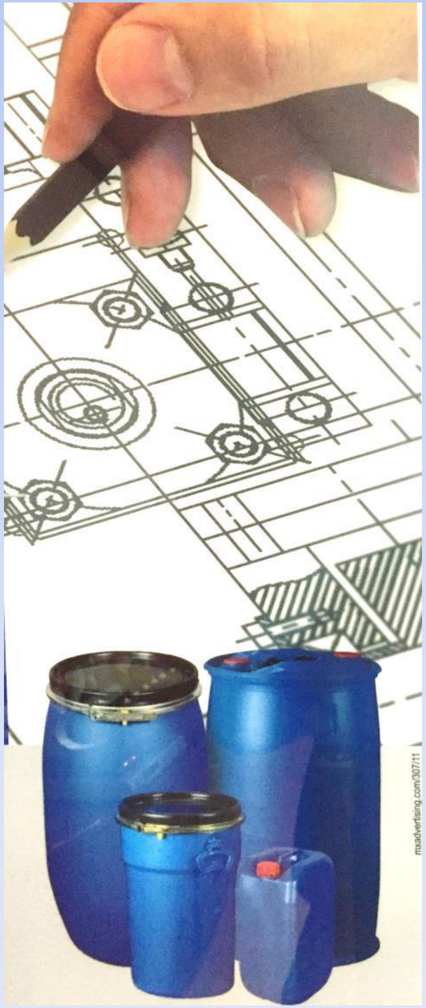
* EBITDA margins improved by 50 basis points.

** Commencement of improvement in ROCE.

Business Segments- Highlights

1. **Industrial Packaging – Largest in Asia, Experiencing network benefits**

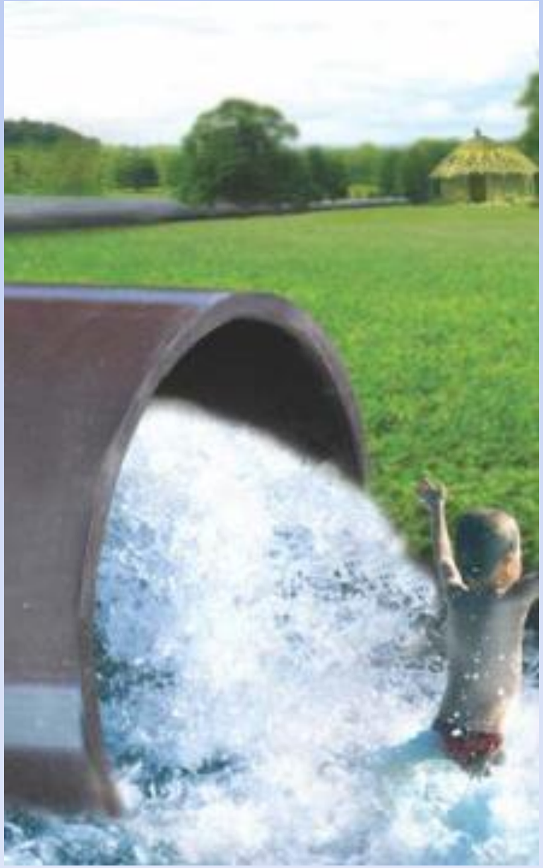
    - Largest manufacturer of Industrial Packaging (Plastics) in Asia and MENA Region and 4th largest worldwide.
    - Second largest Intermediate Bulk Container (IBC) manufacturer in Asia and MENA Region and 3rd largest worldwide.
    - Manufacturing of Industrial Packaging in 9 countries (market leaders in 8).
    - Most manufacturing units in India next to customers: 16 locations v/s 3 of closest competitor.
    - Brown field expansion in different locations progressing well.
    - Packaging products growth estimated over 12% .



Business Segments- Highlights

2. PE Pipes – Robust Growth due to Govt spending

- Government push on water and sewage projects, Company estimated growth of 30% in F.Y. 17.
- Registered and approved in all states by Govt & regulatory bodies.
- Second largest capacity for high pressure PE Pipes for industrial use : increased capacity 60% in current fiscal.
- Healthy order booking continues.
- Repeat orders from large EPC contractors.



Business Segments- Highlights

3. Composite Cylinders – Major Growth Driver

- Innovation driven, patent protected, high technology product : one out of two established manufacturers worldwide.
- Product approved in 25 countries : exported in more than 17.
- Largest product portfolio (2 kg – 22 kg) LPG Cylinders internationally.
- Strong order booking – 70% of current capacity.
- Open export orders for large quantities spreading over next 2 years.

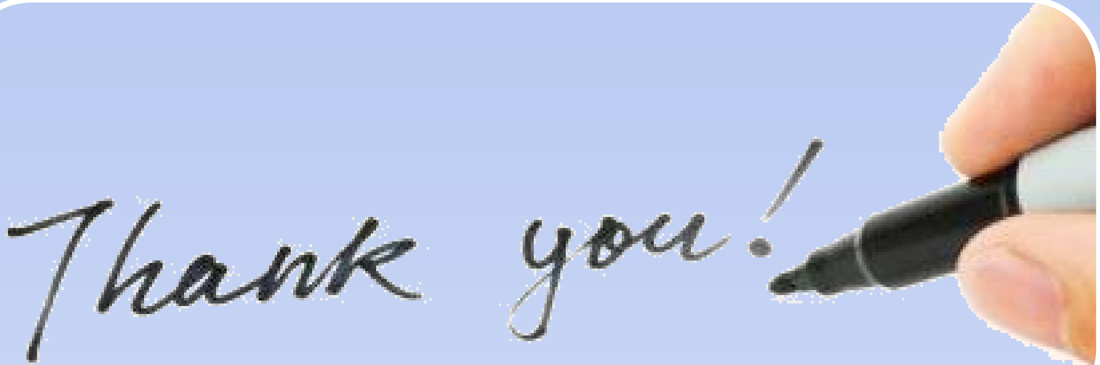
Business Segments- Highlights

4. Multilayer Multiaxial (M) Oriented (O) Cross Laminated (X) Film (MOX) – Major Growth Driver

- MOX film – revolutionary product for wide application in agriculture (green house), infrastructure, coverings, packaging, etc.
- State-of-art manufacturing unit with 6000 MT capacity to commence production in Q3 of the current fiscal.
- Huge potential both in domestic and export markets both B2B and B2C segments.
- High margin business with enormous potential to grow.
- Innovative product protected by complex know-how and IPRs.

FY ‘ 17 Expectations

- Overall growth of 15% over previous fiscal.
- EBITDA margin growth of 50 basis points.
- Debt reduction continues despite capex.
- Efforts afoot for reduction of interest cost through consolidation of banking facilities and use of low cost instruments.
- Net profit growth of over 20% over previous fiscal (net of extraordinary income).
- Continued improvement of ROCE to 15% (increase by 2% in current fiscal).



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