



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

CIN : L27203DD1989PLC003240 Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Part I								
1	a	Income from Operations						
		Gross Sales	39,043.02	37,209.29	38,114.50	111,393.31	107,077.85	148,671.77
		Less : Excise Duty	3,841.80	3,620.95	3,481.84	10,764.94	9,805.03	14,363.35
		Net Sales / Income from Operations	35,201.22	33,588.34	34,632.66	100,628.37	97,272.82	134,308.42
	b	Other Operating Income	-	-	-	-	-	-
		Total Income (a+b)	35,201.22	33,588.34	34,632.66	100,628.37	97,272.82	134,308.42
2		Expenditure :-						
	a	Consumption of Raw Materials	24,622.26	23,911.07	24,280.68	70,105.86	67,695.88	94,522.30
	b	Purchase of Stock-in-trade	-	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(165.25)	(400.03)	(132.87)	166.93	(375.37)	(1,022.46)
	d	Employees Cost	1,301.79	1,254.52	1,301.04	3,797.72	3,700.21	5,000.58
	e	Depreciation	1,482.18	1,346.20	1,381.03	4,023.23	3,963.94	4,408.74
	f	Other Expenditure	3,941.89	3,801.82	4,013.25	11,495.17	11,437.32	15,631.55
		Total Expenditure	31,182.87	29,913.58	30,843.13	89,588.91	86,421.98	118,540.71
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,018.35	3,674.76	3,789.53	11,039.46	10,850.84	15,767.71
4		Other Income	-	117.00	-	117.00	117.00	123.99
5		Profit before Interest & Exceptional Items (3+4)	4,018.35	3,791.76	3,789.53	11,156.46	10,967.84	15,891.70
6		Interest (Net)	1,541.80	1,581.50	1,571.82	4,724.84	4,875.09	6,491.29
7		Profit after Interest but before Exceptional Items (5-6)	2,476.55	2,210.26	2,217.71	6,431.62	6,092.75	9,400.41
8		Exceptional Items	-	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,476.55	2,210.26	2,217.71	6,431.62	6,092.75	9,400.41
10		Tax Expenses	649.50	531.05	661.01	1,637.05	1,658.33	2,393.04
11		Net Profit from Ordinary Activities after tax (9-10)	1,827.05	1,679.21	1,556.70	4,794.57	4,434.42	7,007.37
12		Extraordinary Item (Net of Tax Expenses)	2,672.52	-	-	2,672.52	-	-
13		Net Profit For the period (11 -12)	4,499.57	1,679.21	1,556.70	7,467.09	4,434.42	7,007.37
14		Paid -up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves	-	-	-	-	-	80,395.44
16		Earnings Per Share (EPS)						
		Before Extraordinary Items						
	a	Basic	0.87	0.80	0.74	2.28	2.11	3.33
	b	Diluted	0.87	0.80	0.74	2.28	2.11	3.33
		After Extraordinary items						
		Basic	2.14	0.80	0.74	3.55	2.11	3.33
		Diluted	2.14	0.80	0.74	3.55	2.11	3.33



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
Part I							
1	a Income from Operations						
	Gross Sales	62,987.52	66,893.21	67,678.63	194,983.76	193,982.93	266,789.57
	Less: Excise Duty	4,816.50	4,653.39	4,560.51	13,800.20	13,395.98	19,176.52
	Net Sales / Income from Operations	58,171.02	62,239.82	63,118.12	181,183.56	180,586.95	247,613.05
	b Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	58,171.02	62,239.82	63,118.12	181,183.56	180,586.95	247,613.05
2	Expenditure :-						
	a Consumption of Raw Materials	39,390.96	42,969.87	42,869.97	123,026.87	125,977.54	175,580.20
	b Purchase of Stock-in-trade	-	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress & stock-in-trade	415.27	(500.45)	881.36	679.89	(1,583.64)	(4,062.84)
	d Employees Cost	2,743.49	3,014.30	2,888.19	8,744.41	8,264.50	11,203.79
	e Depreciation	2,480.71	2,582.68	2,485.27	7,382.65	7,194.66	8,747.05
	f Other Expenditure	7,190.09	7,791.43	7,797.43	22,803.30	22,681.38	31,034.75
	Total Expenditure	52,220.52	55,857.83	56,922.22	162,637.12	162,534.44	222,502.95
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,950.50	6,381.99	6,195.90	18,546.44	18,052.51	25,110.10
4	Other Income	30.70	8.60	9.61	48.38	25.59	357.55
5	Profit before Interest & Exceptional Items (3+4)	5,981.20	6,390.59	6,205.51	18,594.82	18,078.10	25,467.65
6	Interest (Net)	2,247.34	2,476.69	2,492.58	7,220.93	8,070.27	10,429.54
7	Profit after Interest but before Exceptional Items (5-6)	3,733.86	3,913.90	3,712.93	11,373.89	10,007.83	15,038.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7-8)	3,733.86	3,913.90	3,712.93	11,373.89	10,007.83	15,038.11
10	a Tax Expenses	840.40	822.18	856.22	2,439.12	2,332.70	3,723.07
	b Current	709.70	722.60	789.74	2,110.12	2,093.63	3,282.81
	c Deferred	130.70	99.58	66.48	329.00	239.07	440.26
11	Net Profit from Ordinary Activities after tax (9-10)	2,893.46	3,091.72	2,856.71	8,934.77	7,675.13	11,315.04
12	Extraordinary Item (Net of Tax Expenses)	1,952.51	-	2,856.71	1,952.51	-	-
13	Net Profit For the period (11-12)	4,845.97	3,091.72	2,856.71	10,887.28	7,675.13	11,315.04
14	Share of profit/loss of associates	-	-	-	-	-	-
14	Minority Interest	101.79	91.12	98.51	300.29	303.06	354.18
15	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13+14-15)	4,744.18	3,000.60	2,758.20	10,586.99	7,372.07	10,960.86
16	Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
18	Earnings Per Share (EPS)						100,535.01
	Before Extraordinary Items						
	a Basic	1.33	1.43	1.31	4.11	3.51	5.22
	b Diluted	1.33	1.43	1.31	4.11	3.51	5.22
	After Extraordinary Items						
	a Basic	2.26	1.43	1.31	5.04	3.51	5.22
	b Diluted	2.26	1.43	1.31	5.04	3.51	5.22

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue					
	(a) Polymer Products	41,659.52	44,041.79	46,741.52	129,012.13	129,582.54
	(b) Composite Products	16,511.50	18,198.03	16,376.60	52,171.43	51,004.41
	Total	58,171.02	62,239.82	63,118.12	181,183.56	180,586.95
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	58,171.02	62,239.82	63,118.12	181,183.56	180,586.95
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Polymer Products	4,299.01	4,584.78	4,623.03	13,385.72	13,133.10
	(b) Composite Products	1,651.49	1,797.21	1,572.87	5,160.72	4,919.41
	Total	5,950.50	6,381.99	6,195.90	18,546.44	18,052.51
	Less:					
	i) Interest	2,247.34	2,476.69	2,492.58	7,220.93	8,070.27
	Add					
	ii) Other Un-allocable Income net off	30.70	8.60	9.61	48.38	25.59
	Total Profit Before Tax	3,733.86	3,913.90	3,712.93	11,373.89	10,007.83
3	Capital Employed					
	(a) Polymer Products	173,557.08	170,535.56	168,326.97	173,557.08	168,326.97
	(b) Composite Products	26,365.21	26,242.56	24,842.45	26,365.21	24,842.45
	Total	199,922.29	196,778.12	193,169.42	199,922.29	193,169.42

NOTES :-

1 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2016. Limited review of the same has been carried out by the Statutory Auditors of the company in terms of Regulation 33 of SEBI (LODR) Regulation 2015.

2 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine Months ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
Net Sales/Income from operations	35,201.22	33,588.34	34,632.66	100,628.37	97,272.82	134,308.42
Profit before Tax	2,476.55	2,210.26	2,217.71	6,431.82	6,092.75	9,400.41
Net Profit from Ordinary Activities after tax	1,827.05	1,679.21	1,556.70	4,794.57	4,434.42	7,007.37
Profit after Tax after extraordinary items	4,489.57	1,679.21	1,556.70	7,467.09	4,434.42	7,007.37

3 The above consolidated financial results for the Quarter/Nine months ended are not comparable to those of previous quarter/Nine Months because of the followings;

- a sale of business of wholly owned subsidiary Novotech S p z.o.o., Poland and its subsidiary Grass Tech SRL, Romania
- b sale of business of 50% Joint Venture of Guangzhou Fanshun Elan Plastech Co. Ltd., South China
- c discontinued manufacturing operation in South Korea and North China.
- d acquired balance 50% equity in Joint Venture Company Nile Egypt Plastech Industries S.A.E., Egypt

4 The profit/loss on sale of the above investments have been reflected in the Extra Ordinary items (Net of Tax).

5 Figures of previous periods have been regrouped / rearranged wherever considered necessary.

For Time Technoplast Limited

Anil Jain

Managing Director

Date : February 13, 2016
Place : Mumbai

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
TIME TECHNOPLAST LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LIMITED for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman S. Shah & Associates
Chartered Accountants

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122
FRN No:- 119891W



Place : Mumbai
Date : 13th February, 2016

Head Office :- Sam Plaza, 'A' Wing, IIInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501