



Leading Through Innovations and Technology
TIME TECHNOPLAST LIMITED

CIN : L27203DD1989PLC003240 Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

Website: www.timetechnoplast.com

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Tel.: 91-22-7111 9999

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	(Rs.in Lakhs)				
		Quarter Ended		Year Ended		
		30.06.2016 (Unaudited)	31.03.2016 Refer Note 1	30.06.2015 Refer Note 1	31.03.2016 Refer Note 1	
Part I						
1	a	Income from Operations				
		67,073.42	70,358.54	63,957.93	261,836.43	
		Less : Excise Duty	5,085.61	5,762.37	4,330.31	19,562.57
		Net Sales / Income from Operations	61,987.81	64,596.17	59,627.62	242,273.86
	b	Other Operating Income				
		-	-	-	-	
		Total Income (a+b)	61,987.81	64,596.17	59,627.62	242,273.86
2		Expenditure :-				
	a	Consumption of Raw Materials				
		42,186.24	45,654.09	40,666.04	168,680.96	
	b	Purchase of Stock-in-trade				
		-	-	-	-	
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade				
		942.87	(64.74)	765.07	615.15	
	d	Employees Cost				
		2,891.11	3,050.65	2,986.62	11,795.06	
	e	Depreciation				
		2,636.02	2,500.77	2,319.26	9,883.42	
	f	Other Expenditure				
		6,784.09	7,086.74	6,676.68	26,384.17	
		Total Expenditure	55,440.33	58,227.51	53,413.67	217,358.76
3		Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)				
		6,547.48	6,368.66	6,213.95	24,915.10	
4		Other Income				
		14.19	163.24	9.08	211.62	
5		Profit before Interest & Exceptional Items (3+4)				
		6,561.67	6,531.90	6,223.03	25,126.72	
6		Finance Costs (Net)				
		2,343.10	2,401.75	2,496.90	9,622.68	
7		Profit after Finance Costs but before Exceptional Items (5-6)				
		4,218.57	4,130.15	3,726.13	15,504.04	
8		Exceptional Items				
		-	-	-	-	
9		Profit From Ordinary Activities Before Tax (7-8)				
		4,218.57	4,130.15	3,726.13	15,504.04	
10		Tax Expenses				
		916.50	816.27	776.54	3,255.39	
11		Net Profit from Ordinary Activities after tax (9-10)				
		3,302.07	3,313.88	2,949.59	12,248.65	
12		Extraordinary Item (Net of Tax Expenses Rs Nil)				
		-	-	-	1,952.51	
13		Net Profit For the period (11 -12)				
		3,302.07	3,313.88	2,949.59	14,201.16	
14		Share of profit/loss of associates				
		-	-	-	-	
15		Minority Interest				
		112.50	73.95	107.38	374.24	
16		Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)				
		3,189.57	3,239.93	2,842.21	13,826.92	
17		Other Comprehensive Income				
		-	-	-	-	
18		Total Comprehensive Income (16+17)				
		3,189.57	3,239.93	2,842.21	13,826.92	
19		Paid-up equity share capital (Face Value of Rs. 1/-)				
		2,101.18	2,101.18	2,101.18	2,101.18	
20		Earnings Per Share (EPS)				
		Basic & Diluted EPS Before Exceptional & Extraordinary	1.52	1.54	1.35	5.65
		Basic & Diluted EPS After Exceptional & Extraordinary	1.52	1.54	1.35	6.58

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	(Rs.in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2016 (Unaudited)	31.03.2016 Refer Note 1	30.06.2015 Refer Note 1	31.03.2016 Refer Note 1
1	Segment Revenue				
	(a) Polymer Products	44,690.92	46,827.19	42,397.22	173,037.15
	(b) Composite Products	17,296.89	17,768.98	17,230.40	69,236.71
	Total	61,987.81	64,596.17	59,627.62	242,273.86
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income from operations	61,987.81	64,596.17	59,627.62	242,273.86
2	Segment Results				
	Profit before tax and Interest from each segment				
	(a) Polymer Products	4,798.39	4,866.29	4,501.93	18,252.01
	(b) Composite Products	1,749.09	1,502.37	1,712.02	6,663.09
	Total	6,547.48	6,368.66	6,213.95	24,915.10
	Less:				
	i) Interest	2,343.10	2,401.75	2,496.90	9,622.68
	Add				
	ii) Other Un-allocable Income net off	14.19	163.24	9.08	211.62
	Total Profit Before Tax	4,218.57	4,130.15	3,726.13	15,504.04
3	Capital Employed				
	(a) Polymer Products	176,881.96	174,382.48	170,145.38	174,382.48
	(b) Composite Products	27,318.65	27,122.57	26,102.87	27,122.57
	Total	204,200.61	201,505.05	196,248.25	201,505.05

NOTES :-

- 1 On 1st April, 2016 the company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs from 1st April 2015. Accordingly the Financial results for the quarter ended 30th June, 2016 are in compliance with IND AS & other accounting principles generally accepted in India and the results for the comparative quarters ended 31st March, 2016, 30th June, 2015 and the previous year ended 31st March, 2016 have been restated in accordance with IND AS. The financial results for the quarter ended 30th June, 2016 is reviewed by the Auditors, while results for quarter ended 31st March 2016 and 30th June, 2015 and year ended 31st March, 2016 have not been audited or reviewed by the auditors as per IND AS and are compiled by the Management after exercising necessary due diligence to ensure a true & fair view of the company's affairs.
- 2 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2016.
- 3 The above consolidated financial results for the Quarter ended June 30th are not comparable due to sale and discontinuance of some businesses.
- 4 In Q1 of '17, the Company has achieved volume growth of around 13% and value growth of 10% over previous year in the same quarter in continued business.
- 5 The Company progress on project expansion / new product development are as under :-
 - a Company has secured large number of orders for Composite Cylinders from Overseas customers to fill almost 70% of its installed capacity (700,000 Cylinders per annum) for the next one year.
 - b The project for manufacture of Multilayer Multiaxial (M) Oriented (O) Cross Laminated (X) Film is progressing well. Company is planning to start production of MOX film in Q3 of this financial year. Mox Film for variety of applications in agriculture, infrastructure, transport, etc.
- 6 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	Quarter ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	Refer Note 1	Refer Note 1	Refer Note 1
Net Sales/Income from operations	34,701.10	38,913.22	30,887.68	136,703.36
Profit before Tax	2,380.92	3,181.90	1,744.81	9,613.52
Net Profit from Ordinary Activities after tax	1,738.12	2,447.87	1,288.31	7,242.44
Profit after Tax after extraordinary items	1,738.12	2,447.87	1,288.31	9,914.96

FOR AND ON BEHALF OF THE BOARD

ANIL JAIN
MANAGING DIRECTOR
DIN-00183364Date : August 11, 2016
Place : Mumbai



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	Refer Note 1	Refer Note 1	Refer Note 1
Part I					
1	a	Income from Operations			
		38,713.10	43,365.18	34,189.87	151,920.26
		4,012.00	4,451.96	3,302.19	15,216.90
		34,701.10	38,913.22	30,887.68	136,703.36
	b	Other Operating Income			
		-	-	-	-
		34,701.10	38,913.22	30,887.68	136,703.36
2		Expenditure :-			
	a	Consumption of Raw Materials			
		23,916.18	29,302.28	21,572.53	99,408.14
	b	Purchase of Stock-in-trade			
		-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade			
		865.28	(1,337.53)	732.21	(1,170.60)
	d	Employees Cost			
		1,454.87	1,443.13	1,241.41	5,240.85
	e	Depreciation			
		1,507.24	1,461.53	1,194.85	5,484.76
	f	Other Expenditure			
		3,148.71	3,414.82	2,800.33	12,071.76
		30,892.28	34,284.23	27,541.33	121,034.91
3		Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)			
		3,808.82	4,628.99	3,346.35	15,668.45
4		Other Income			
		-	34.99	-	151.99
5		Profit before Interest & Exceptional Items (3+4)			
		3,808.82	4,663.98	3,346.35	15,820.44
6		Finance Costs (Net)			
		1,427.90	1,482.08	1,601.54	6,206.92
7		Profit after Finance Costs but before Exceptional Items (5-6)			
		2,380.92	3,181.90	1,744.81	9,613.52
8		Exceptional Items			
		-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)			
		2,380.92	3,181.90	1,744.81	9,613.52
10		Tax Expenses			
		642.80	734.03	456.50	2,371.08
	a	Current			
		495.00	612.89	365.00	1,955.39
	b	Deferred			
		147.80	121.14	91.50	415.69
11		Net Profit from Ordinary Activities after tax (9-10)			
		1,738.12	2,447.87	1,288.31	7,242.44
12		Extraordinary item (Net of Tax Expenses Rs Nil)			
		-	-	-	2,672.52
13		Net Profit For the period (11-12)			
		1,738.12	2,447.87	1,288.31	9,914.96
14		Other Comprehensive Income			
		-	-	-	-
15		Total Comprehensive Income (13+14)			
		1,738.12	2,447.87	1,288.31	9,914.96
16		Paid-up Equity Share Capital (Face Value of Rs. 1/-each)			
		2,101.18	2,101.18	2,101.18	2,101.18
17		Earnings Per Share (EPS)			
	a	Basic & Diluted EPS Before Exceptional & Extraordinary			
		0.83	1.16	0.61	3.45
	b	Basic & Diluted EPS After Exceptional & Extraordinary			
		0.83	1.16	0.61	4.72