

**TIME**  
**TIME TECHNOPLAST LTD.**  
 Bringing Polymers To Life

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman (U.T.) 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website: www.timetechnoplast.com Email: investors@timetechnoplast.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017**

| Sr. No. |  | Particulars   | Quarter Ended    |                  |                  | ( ₹ in Lakhs)     |
|---------|--|---|------------------|------------------|------------------|-------------------|
|         |  |   |                  |                  |                  | Year Ended        |
|         |  |   | 30.06.2017       | 31.03.2017       | 30.06.2016       | 31.03.2017        |
|         |  |   | (Unaudited)      | Refer Note 4     | (Unaudited)      | (Audited)         |
| Part I  |  |   |                  |                  |                  |                   |
| 1       |  | Income  |                  |                  |                  |                   |
| a       |  | Revenue from Operations   | 68,056.83        | 81,007.27        | 61,987.81        | 275,461.20        |
| b       |  | Other Income  | 35.30            | 144.37           | 14.19            | 222.86            |
|         |  | <b>Total Income ( a+b )</b>                                     | <b>68,092.13</b> | <b>81,151.64</b> | <b>62,002.00</b> | <b>275,684.06</b> |
| 2       |  | Expenditure :-  |                  |                  |                  |                   |
| a       |  | Cost of Materials Consumed                                      | 46,593.56        | 57,540.31        | 42,186.24        | 192,976.97        |
| b       |  | Change in inventories of finished goods &, work-in-progress     | 452.26           | (371.08)         | 942.87           | (1,036.52)        |
| c       |  | Employees Benefits Expenses                                     | 3,278.58         | 3,958.38         | 2,891.11         | 13,315.36         |
| d       |  | Finance Costs ( Net )   | 2,104.11         | 2,160.21         | 2,343.10         | 9,010.93          |
| e       |  | Depreciation  | 3,280.89         | 3,251.63         | 2,636.02         | 11,549.84         |
| f       |  | Other Expenditure   | 7,582.33         | 8,624.78         | 6,784.09         | 29,782.15         |
|         |  | <b>Total Expenditure</b>  | <b>63,291.73</b> | <b>75,164.24</b> | <b>57,783.43</b> | <b>255,598.73</b> |
| 3       |  | <b>Profit before Exceptional Items &amp; tax (1-2)</b>          | <b>4,800.40</b>  | <b>5,987.41</b>  | <b>4,218.57</b>  | <b>20,085.33</b>  |
| 4       |  | Exceptional Items   | -                | -                | -                | -                 |
| 5       |  | <b>Profit Before Tax (3+4)</b>                                  | <b>4,800.40</b>  | <b>5,987.41</b>  | <b>4,218.57</b>  | <b>20,085.33</b>  |
| 6       |  | Tax Expenses  | 1,109.62         | 1,610.66         | 916.50           | 4,940.96          |
| 7       |  | <b>Net Profit After Tax (5-6)</b>                               | <b>3,690.78</b>  | <b>4,376.75</b>  | <b>3,302.07</b>  | <b>15,144.37</b>  |
| 8       |  | Extraordinary Item (Net of Tax Expenses)                        | -                | -                | -                | -                 |
| 9       |  | Net Profit For the period (7 + 8)                               | 3,690.78         | 4,376.75         | 3,302.07         | 15,144.37         |
| 10      |  | Minority Interest   | 59.61            | 71.50            | 112.50           | 434.20            |
| 11      |  | <b>Net Profit/(loss) after taxes, minority interest (9 -10)</b> | <b>3,631.17</b>  | <b>4,305.25</b>  | <b>3,189.57</b>  | <b>14,710.17</b>  |
| 12      |  | Other Comprehensive Income                                      |                  | 180.56           |                  | 180.56            |
| 13      |  | <b>Total Comprehensive Income (11+12)</b>                       | <b>3,631.17</b>  | <b>4,485.81</b>  | <b>3,189.57</b>  | <b>14,890.73</b>  |
| 14      |  | Paid-up equity share capital (Face Value of ₹ 1/-)              | 2,261.47         | 2,261.47         | 2,101.18         | 2,261.47          |
| 15      |  | Earnings Per Share ( EPS )                                      |                  |                  |                  |                   |
| a       |  | Basic & Diluted EPS Before Exceptional & Extraordinary          | 1.61             | 2.02             | 1.52             | 6.90              |
| b       |  | Basic & Diluted EPS After Exceptional & Extraordinary           | 1.61             | 2.02             | 1.52             | 6.90              |



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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017**

| Sr. No. | Particulars   | Quarter Ended             |                            |                           | (₹ in Lakhs)                          |
|---------|---|---------------------------|----------------------------|---------------------------|---------------------------------------|
|         |   | 30.06.2017<br>(Unaudited) | 31.03.2017<br>Refer Note 4 | 30.06.2016<br>(Unaudited) | Year Ended<br>31.03.2017<br>(Audited) |
| 1       | <b>Income</b>   |                           |                            |                           |                                       |
| a       | Revenue from Operations                                     | 37,837.85                 | 49,100.01                  | 34,701.10                 | 159,614.37                            |
| b       | Other Income  | -                         | 10.28                      | -                         | 156.53                                |
|         | <b>Total Income ( a+b )</b>                                 | <b>37,837.85</b>          | <b>49,110.29</b>           | <b>34,701.10</b>          | <b>159,770.90</b>                     |
| 2       | <b>Expenditure</b>  |                           |                            |                           |                                       |
| a       | Cost of Materials Consumed                                  | 26,806.00                 | 36,063.56                  | 23,916.18                 | 115,530.93                            |
| b       | Change in inventories of finished goods &, work-in-progress | 101.55                    | (864.88)                   | 865.28                    | (1,221.18)                            |
| c       | Employees Benefits Expenses                                 | 1,554.17                  | 1,808.19                   | 1,454.87                  | 6,332.55                              |
| d       | Finance Costs ( Net )                                       | 1,341.04                  | 1,357.71                   | 1,427.90                  | 5,595.18                              |
| e       | Depreciation  | 1,957.62                  | 1,895.67                   | 1,507.24                  | 6,637.48                              |
| f       | Other Expenditure   | 3,551.06                  | 4,362.75                   | 3,148.71                  | 14,201.57                             |
|         | <b>Total Expenditure</b>                                    | <b>35,311.44</b>          | <b>44,623.00</b>           | <b>32,320.18</b>          | <b>147,076.53</b>                     |
| 3       | <b>Profit before Exceptional Items &amp; tax (1-2)</b>      | <b>2,526.41</b>           | <b>4,487.29</b>            | <b>2,380.92</b>           | <b>12,694.37</b>                      |
| 4       | Exceptional Items   | -                         | -                          | -                         | -                                     |
| 5       | <b>Profit Before Tax (3+4)</b>                              | <b>2,526.41</b>           | <b>4,487.29</b>            | <b>2,380.92</b>           | <b>12,694.37</b>                      |
| 6       | Tax Expenses  | 709.00                    | 1,032.02                   | 642.80                    | 3,204.62                              |
| 7       | <b>Net Profit After Tax (5-6)</b>                           | <b>1,817.41</b>           | <b>3,455.27</b>            | <b>1,738.12</b>           | <b>9,489.75</b>                       |
| 8       | Extraordinary Item (Net of Tax Expenses)                    | -                         | -                          | -                         | -                                     |
| 9       | <b>Net Profit For the period (7 + 8)</b>                    | <b>1,817.41</b>           | <b>3,455.27</b>            | <b>1,738.12</b>           | <b>9,489.75</b>                       |
| 10      | Other Comprehensive Income                                  | -                         | 0.45                       | -                         | 0.45                                  |
| 11      | <b>Total Comprehensive Income (9+10)</b>                    | <b>1,817.41</b>           | <b>3,455.72</b>            | <b>1,738.12</b>           | <b>9,490.20</b>                       |
| 12      | Paid -up equity share capital (Face Value of ₹ 1/-)         | 2,261.47                  | 2,261.47                   | 2,101.18                  | 2,261.47                              |
|         | <b>Earnings Per Share ( EPS )</b>                           |                           |                            |                           |                                       |
| a       | Basic & Diluted EPS Before Exceptional & Extraordinary      | 0.80                      | 1.62                       | 0.83                      | 4.45                                  |
| b       | Basic & Diluted EPS After Exceptional & Extraordinary       | 0.80                      | 1.62                       | 0.83                      | 4.45                                  |

| (₹ in Lakhs)  |                   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|
| CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED |                   |                   |                   |                   |
| Particulars   | Quarter Ended     |                   |                   | Year Ended        |
|   | 30.06.2017        | 31.03.2017        | 30.06.2016        | 31.03.2017        |
|   | (Unaudited)       | Refer Note 4      | (Unaudited)       | (Audited)         |
| <b>1 Segment Revenue</b>  |                   |                   |                   |                   |
| (a) Polymer Products  | 48,675.60         | 59,134.65         | 44,690.92         | 197,796.48        |
| (b) Composite Products  | 19,381.23         | 21,872.62         | 17,296.89         | 77,664.72         |
| <b>Total</b>  | <b>68,056.83</b>  | <b>81,007.27</b>  | <b>61,987.81</b>  | <b>275,461.20</b> |
| Less : Inter Segment Revenue                                    | -                 | -                 | -                 | -                 |
| <b>Net Sales/Income from operations</b>                         | <b>68,056.83</b>  | <b>81,007.27</b>  | <b>61,987.81</b>  | <b>275,461.20</b> |
| <b>2 Segment Results</b>  |                   |                   |                   |                   |
| Profit before tax and interest from each segment                |                   |                   |                   |                   |
| (a) Polymer Products  | 4,991.42          | 5,860.64          | 4,798.39          | 20,879.21         |
| (b) Composite Products  | 1,877.79          | 2,142.61          | 1,749.09          | 7,994.18          |
| <b>Total</b>  | <b>6,869.21</b>   | <b>8,003.25</b>   | <b>6,547.48</b>   | <b>28,873.39</b>  |
| Less:   |                   |                   |                   |                   |
| i) Interest   | 2,104.11          | 2,160.21          | 2,343.10          | 9,010.93          |
| Add   |                   |                   |                   |                   |
| i) Other Un-allocable Income net off                            | 35.30             | 144.37            | 14.19             | 222.86            |
| <b>Total Profit Before Tax</b>                                  | <b>4,800.40</b>   | <b>5,987.41</b>   | <b>4,218.57</b>   | <b>20,085.32</b>  |
| <b>3 Segment Assets</b>   |                   |                   |                   |                   |
| (a) Polymer Products  | 227,092.15        | 226,982.86        | 212,596.01        | 226,982.86        |
| (b) Composite Products  | 30,233.54         | 30,150.71         | 31,253.61         | 30,150.71         |
| (c) Unallocable   | -                 | -                 | -                 | -                 |
| <b>Total Segment Assets</b>                                     | <b>257,325.69</b> | <b>257,133.57</b> | <b>243,849.62</b> | <b>257,133.57</b> |
| <b>4 Segment Liabilities</b>                                    |                   |                   |                   |                   |
| (a) Polymer Products  | 36,517.17         | 40,104.93         | 35,714.05         | 40,104.93         |
| (b) Composite Products  | 3,727.56          | 3,618.27          | 3,934.96          | 3,618.27          |
| (c) Unallocable   | -                 | -                 | -                 | -                 |
| <b>Total Segment Liabilities</b>                                | <b>40,244.73</b>  | <b>43,723.20</b>  | <b>39,649.01</b>  | <b>43,723.20</b>  |

**NOTES :-**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2017. Limited Review of the same has been carried out by the statutory auditors of the Company in terms of Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- Significant events during the quarter with regard to MOX Film, Composite Cylinders, PE/DWC Pipes and Composite Cylinders for Automotive CNG have been posted on Stock Exchange / Company websites (www.bseindia.com or www.nseindia.com or www.timetechnoplast.com ) by way of Press Releases.
- The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

| (₹ in Lakhs)                                  |               |              |             |            |
|---|---------------|--------------|-------------|------------|
| Particulars                                   | Quarter ended |              |             | Year ended |
|   | 30.06.2017    | 31.03.2017   | 30.06.2016  | 31.03.2017 |
|   | (Unaudited)   | Refer Note 4 | (Unaudited) | (Audited)  |
| Net Sales/Income from operations              | 37,837.85     | 49,100.01    | 34,701.10   | 159,614.37 |
| Profit before Tax                             | 2,526.41      | 4,487.29     | 2,380.92    | 12,694.37  |
| Net Profit from Ordinary Activities after tax | 1,817.41      | 3,455.27     | 1,738.12    | 9,489.75   |
| Profit after Tax after extraordinary items    | 1,817.41      | 3,455.72     | 1,738.12    | 9,490.20   |

- The figures of the quarter ended 31st March 2017 are balancing figures between audited figures for the full previous financial year and unaudited published year to date figures upto the third quarter of previous year.
- Figures of previous periods have been regrouped / rearranged wherever considered necessary.

Date : August 11, 2017  
Place : Mumbai



For Time Technoplast Limited

*Anil Jain*  
Anil Jain

Managing Director  
DIN No. 00183364



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**TIME TECHNOPLAST LIMITED**

We have reviewed the accompanying statement of unaudited **Standalone** financial results of **Time Technoplast Limited** ('the Company') for the quarter ended **June 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be discussed, or that it contains any material misstatement.



For Raman S. Shah & Associates  
Chartered Accountants  
ICAI Firm Registration No. 119891W

  
Raman S. Shah  
Partner  
Membership No. 33272

Place: Mumbai  
Date: August 11, 2017

**LIMITED REVIEW REPORT**

To  
Board of Directors of **TIME TECHNOPLAST LIMITED**

We have reviewed the accompanying Statement of the unaudited **Consolidated** Financial Results of **Time Technoplast Limited** ('the Company') and its subsidiaries and joint venture companies (collectively referred to as the "Group") for the quarter ended **June 30, 2017**. This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial result based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of subsidiaries included in the consolidated financial results, whose financial statements reflect total revenue of Rs. 30,382.10 Lacs and Net Profit of Rs. 1,868.02 Lacs for the quarter ended June 30, 2017 and Joint Ventures whose financial statements reflect total revenue of Rs. 1122.10 Lacs and Net Profit of Rs. 7.50 Lacs for the quarter ended June 30, 2017 as considered in the consolidated financial statement.

These financial statements and other financial information have been certified by the company's management and furnished to us and our opinion in so far as it relates to the amount included in respect of the said subsidiary is based solely on the certified financial statement. In our opinion and according to the information and explanation given to us by the management, these financial statements are not material to the Group. Our opinion is not modified in respect of this matter.





In our opinion and to the best of our information and according to the explanations given to us the Statement;

(i) Includes the result of entities as given below

TPL Plastech Limited, NED Energy Limited, Elan Incorporated Fze, Kompozit Praha S R O, Ikon Investment Holdings Limited, GNXT Investment Holding PTE Limited, Schoeller Allibert Time Holding PTE Limited and Time Mauser Industries Private Limited.

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net Profit and other financial information of the Group for the quarter ended June 30, 2017.



For Raman S. Shah & Associates  
Chartered Accountants  
ICAI Firm Registration No. 119891W

  
Raman S. Shah  
Partner  
Membership No. 33272

Place: Mumbai  
Date: August 11, 2017