

February 14th, 2019

To,

The BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street

Fort, Mumbai - 400 001

Script Code: 532856

National Stock Exchange of India Ltd.

Exchange Plaza

Bandra – Kurla Complex

Bandra (East)

Mumbai – 400 051

Symbol: TIMETECHNO

Dear Sir,

Sub: Outcome of the Board Meeting dated 14th February, 2019

Meeting Commencement Time	12:00 noon
Meeting Conclusion Time	05:45 P.M.

We wish to inform you that the Board of Directors of Time Technoplast Limited, at its meeting held on February 14th, 2019, inter alia transacted and approved the following businesses:

1. Un-audited Financial Results for the Quarter & Nine Months ended 31.12.2018

Considered and approved Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter & Nine Months ended 31st December, 2018, along with Limited Review Report given by the Joint Statutory Auditors i.e. M/s. Shah & Taparia and M/s. Shah Khandelwal Jain & Associates, Chartered Accountants for the period ended 31st December, 2018. **(Annexure-A)**

2. Approved the proposal for raising of funds by way of issue of Non-Convertible Debentures (NCDs) on Private Placement basis, in one or more tranches, aggregating upto Rs. 300 Crores (Rupees Three Hundred Crores only), if and when required, Subject to the approval of Members, if any through Postal Ballot and in compliance of Sections 42 and 71 of the Companies Act, 2013 read with rules made thereunder.
3. Considered and approved continuation of appointment of Shri K.N. Venkatasubramanian, aged 80 years Chairman and Non- Executive Director of the Company attaining in compliance of regulation 17(1A) SEBI (LODR) Regulations, 2015 and subject to the approval of the members through Postal Ballot.
4. Considered and approved the Notice of Postal Ballot for approval of the members for item no. 2 & 3 above.

Please note that the Meeting of the Board of Directors commenced at 12:00 noon and concluded at 05:45 P.M.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Time Technoplast Limited


Bharat Vageria
Whole Time Director

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

TIME
TIME TECHNOPLAST LTD.
Bringing Polymers To Life

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman (U.T.) 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2018

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
a	Revenue from Operations	53,957.94	49,970.24	45,446.87	148,950.17	125,723.01	180,768.83
b	Other Income	-	204.76	175.50	204.76	175.50	214.89
	Total Income (a+b)	53,957.94	50,174.99	45,622.37	149,154.92	125,898.51	180,983.72
2	Expenditure						
a	Cost of Materials Consumed	39,068.63	37,721.16	33,361.23	108,710.37	90,438.62	130,283.17
b	Change in inventories of finished goods &, work-in-progress	(350.72)	(569.28)	(919.77)	(1,118.03)	(931.81)	(1,389.61)
c	Employees Benefits Expenses	2,144.81	1,987.40	1,790.93	6,027.02	5,036.11	7,171.08
d	Finance Costs (Net)	1,517.80	1,457.79	1,294.53	4,399.76	3,937.36	5,422.20
e	Depreciation	2,064.80	2,447.32	2,184.76	6,854.40	6,247.13	8,519.55
f	Other Expenditure	4,957.97	4,601.08	3,968.81	13,756.76	11,330.82	15,619.09
	Total Expenditure	49,403.29	47,645.48	41,680.49	138,630.29	116,058.23	165,625.48
3	Profit before Exceptional Items & tax (1-2)	4,554.65	2,529.52	3,941.88	10,524.64	9,840.28	15,358.24
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3+4)	4,554.65	2,529.52	3,941.88	10,524.64	9,840.28	15,358.24
6	Tax Expenses	1,165.02	731.02	936.00	2,892.59	2,529.50	4,029.01
7	Net Profit After Tax (5-6)	3,389.63	1,798.49	3,005.88	7,632.05	7,310.78	11,329.23
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit For the period (7 + 8)	3,389.63	1,798.49	3,005.88	7,632.05	7,310.78	11,329.23
10	Other Comprehensive Income	-	-	-	-	-	17.56
11	Total Comprehensive Income (9+10)	3,389.63	1,798.49	3,005.88	7,632.05	7,310.78	11,346.79
12	Paid -up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,261.47	2,261.47	2,261.47	2,261.47
	Earnings Per Share (EPS)						
a	Basic & Diluted EPS Before Exceptional & Extraordinary	1.50	0.80	1.33	3.37	3.23	5.02
b	Basic & Diluted EPS After Exceptional & Extraordinary	1.50	0.80	1.33	3.37	3.23	5.02

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CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2018

		(₹ in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I							
1	Income						
a	Revenue from Operations	87,271.41	82,749.03	75,470.43	248,167.65	216,004.59	310,274.22
b	Other Income	21.22	15.98	18.91	84.90	101.81	214.94
	Total Income (a+b)	87,292.63	82,765.01	75,489.34	248,252.55	216,106.40	310,489.16
2	Expenditure :-						
a	Cost of Materials Consumed	61,795.90	60,230.66	52,876.76	175,636.83	149,906.66	218,695.67
b	Change in inventories of finished goods &, work-in-progress	(450.18)	(960.23)	(635.25)	(1,074.99)	(501.51)	(3,414.39)
c	Employees Benefits Expenses	3,948.27	3,781.89	3,474.30	11,416.59	10,186.29	14,509.06
d	Finance Costs (Net)	2,464.89	2,388.42	2,097.39	7,122.80	6,279.99	8,753.83
e	Depreciation	2,872.68	3,974.46	3,340.02	10,770.74	9,866.34	13,724.80
f	Other Expenditure	9,390.13	8,935.19	8,125.48	26,799.74	23,697.28	33,176.70
	Total Expenditure	80,021.69	78,350.39	69,278.70	230,671.71	199,435.05	285,445.67
3	Profit before Exceptional Items & tax (1-2)	7,270.94	4,414.62	6,210.64	17,580.84	16,671.35	25,043.49
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3+4)	7,270.94	4,414.62	6,210.64	17,580.84	16,671.35	25,043.49
6	Tax Expenses	1,697.02	1,122.21	1,401.41	4,312.03	3,849.53	6,515.89
7	Net Profit After Tax (5-6)	5,573.92	3,292.41	4,809.23	13,268.81	12,821.82	18,527.60
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit For the period (7 + 8)	5,573.92	3,292.41	4,809.23	13,268.81	12,821.82	18,527.60
10	Minority Interest	157.69	132.60	135.30	363.20	319.69	490.20
11	Net Profit/(loss) after taxes, minority interest (9 -10)	5,416.23	3,159.81	4,673.93	12,905.61	12,502.13	18,037.40
12	Other Comprehensive Income						(426.26)
13	Total Comprehensive Income (11+12)	5,416.23	3,159.81	4,673.93	12,905.61	12,502.13	17,611.14
14	Paid -up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,261.47	2,261.47	2,261.47	2,261.47
15	Earnings Per Share (EPS)						
a	Basic & Diluted EPS Before Exceptional & Extraordinary	2.40	1.40	2.07	5.71	5.53	7.98
b	Basic & Diluted EPS After Exceptional & Extraordinary	2.40	1.40	2.07	5.71	5.53	7.98

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(₹ in Lakhs)
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Polymer Products	61,056.91	57,977.72	52,755.91	174,550.64	152,237.72	220,355.02
	(b) Composite Products	26,214.50	24,771.31	22,714.52	73,617.01	63,766.87	89,919.20
	Total	87,271.41	82,749.03	75,470.43	248,167.65	216,004.59	310,274.22
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	87,271.41	82,749.03	75,470.43	248,167.65	216,004.59	310,274.22
2	Segment Results						
	Profit before tax and interest from each segment						
	(a) Polymer Products	6,781.81	4,710.61	5,825.29	17,321.73	16,223.29	24,023.51
	(b) Composite Products	2,932.80	2,076.45	2,463.83	7,297.01	6,626.24	9,558.87
	Total	9,714.61	6,787.06	8,289.12	24,618.74	22,849.53	33,582.38
	Less:						
	i) Interest	2,464.89	2,388.42	2,097.39	7,122.80	6,279.99	8,753.83
	Add						
	i) Other Un-allocable Income net off	21.22	15.98	18.91	84.90	101.81	214.94
	Total Profit Before Tax	7,270.94	4,414.62	6,210.64	17,580.84	16,671.35	25,043.49
3	Segment Assets						
	(a) Polymer Products	266,767.73	259,305.43	237,592.44	266,767.73	237,592.44	251,151.65
	(b) Composite Products	41,776.95	41,845.24	36,037.00	41,776.95	36,037.00	38,042.56
	(c) Unallocable	-	-	-	-	-	-
	Total Segment Assets	308,544.68	301,150.67	273,629.44	308,544.68	273,629.44	289,194.21
4	Segment Liabilities						
	(a) Polymer Products	49,197.91	49,142.34	41,755.09	49,197.91	41,755.09	48,203.38
	(b) Composite Products	5,734.99	4,961.61	4,940.38	5,734.99	4,940.38	5,118.67
	(c) Unallocable	-	-	-	-	-	-
	Total Segment Liabilities	54,932.90	54,103.95	46,695.47	54,932.90	46,695.47	53,322.05

Shah & Taparia
Chartered Accountants

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Chartered Accountants

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Limited Review Report

To
The Board of Directors of
Time Technoplast Limited


We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Time Technoplast Limited** ("the Company") for the quarter and Nine months ended 31 December 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").as modified by Circular No. CIR/CFD/FAC/62/20 16 dated 5th July, 2016.

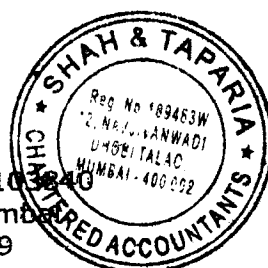
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/20 16 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

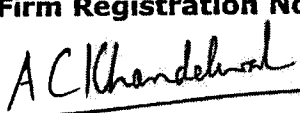
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Ramesh Pipalawa
Partner
Membership Number: 103840
Place of Signature: Mumbai
Date: 14 February 2019



For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W


Ashish Khandelwal
Partner
Membership Number: 049278
Place of Signature: Mumbai
Date: 14 February 2019



Shah & Taparia
Chartered Accountants

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Limited Review Report

To
The Board of Directors of
Time Technoplast Limited

We have reviewed the accompanying statement of unaudited **Consolidated** financial results of **Time Technoplast Limited** ("the Parent") and its subsidiaries and joint ventures (the parents and its subsidiary together referred as "the Group") for the quarter and Nine months ended December 31,2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by Circular No. CIR/CFD/FAC/62/20 16 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/20 16 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and joint venture, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities

List of Subsidiaries

TPL Plastech Limited, NED Energy Limited, Elan Incorporated Fze, Kompozit Praha S R O, Ikon Investment Holdings Limited, GNA Investment Holding PTE Limited, Schoeller Allibert Time Holding PTE Limited



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Chartered Accountants

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List of Joint Ventures

Time Mauser Industries Private Limited


We did not reviewed the financial results and other financial information considered in the preparation of the Statement in respect of One subsidiary, whose financial result reflect total revenue of Rs.5,426.74 Lacs and Rs 15,614.89 Lacs and net profit of Rs.239.27 Lacs and Rs 688.81 Lacs for the quarter and Nine months ended December 31, 2018 respectively. This financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

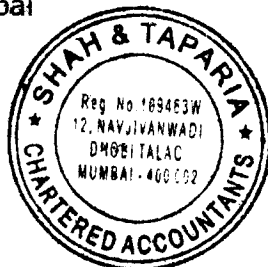
We did not reviewed the financial results and other financial information considered in the preparation of the Statement, in respect of six subsidiaries, whose financial results reflect total revenue of Rs. 27,131.60 Lacs and Rs 81,047.30 Lacs and net profit of Rs.1,919.50 Lacs and Rs 5,077.94 Lacs for the quarter and Nine months ended 31 December, 2018 respectively. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors.

The statement also includes the Group's share of net loss of Rs. 72.20 Lacs and Rs 22.95 Lacs for the quarter and Nine months ended 31 December, 2018 respectively, in respect of one joint venture, whose financial result and other information have not been reviewed by other auditor and are considered in the preparation of the Statement based on their interim financial results / information which are certified by the management. Our report, in so far as it relates to the affairs of such subsidiaries and joint venture, is based solely on the management accounts of these entities.

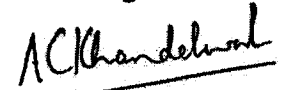
Our report on the statement is not modified in respect of this matter.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Ramesh Pipalawa
Partner
Membership Number: 103840
Place of Signature: Mumbai
Date: 14 February 2019



For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W


Ashish Khandelwal
Partner
Membership Number: 049278
Place of Signature: Mumbai
Date: 14 February 2019

