



May 02, 2023

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTE

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated May 02, 2023 for Commencement of Greenfield, State-of-the-Art Industrial Packaging manufacturing facility at Dahej, Gujarat

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Press Release dated May 02, 2023, with respect to Commencement of Greenfield, State-of-the-Art Industrial Packaging manufacturing facility at Dahej, Gujarat.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours faithfully,

For TPL Plastech Limited

HEMANT
KUMAR SONI

Digitally signed by
HEMANT KUMAR SONI
Date: 2023.05.02
12:24:30 +05'30'

Hemant Soni

VP – Legal & Company Secretary & Company Secretary

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

TPL Plastech enters manufacturing of Intermediate Bulk Containers (1000 liters capacity) along with existing polymer packaging products i.e. Plastic Drums and Jerry Cans of Narrow Mouth & Open Top, by setting up a Greenfield, State-of-the-Art Industrial Packaging facility at Dahej, Gujarat

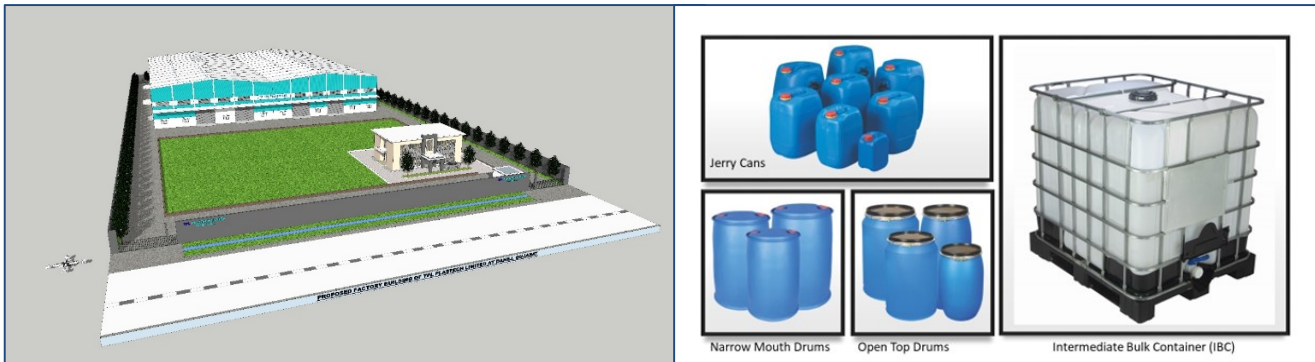
TPL Plastech Limited (TPL Plastech) is expanding its Industrial Packaging product portfolio and entering manufacturing of Intermediate Bulk Containers (IBCs) with the commencement of its new State-of-the-Art Industrial Packaging manufacturing facility at Dahej, Gujarat.

The Greenfield facility will manufacture IBCs along with other existing industrial packaging products i.e. Drums and Jerry Cans of Narrow Mouth & Open Top, which are used in various industries including Chemicals, Speciality Chemicals, Pharmaceuticals, FMCG, Food Products etc. The facility will cater to existing as well as new customers in the region as demand for industrial packaging increases rapidly.

Located in Dahej, Gujarat which is a major Industrial hub for chemical companies, the new facility is equipped with a fully automated line for manufacturing IBCs. This automated line is one of the best in the industry in terms of production efficiency and will help reduce operating cost significantly, given the increasing labour cost. In addition, being in proximity to customer and suppliers will help in an efficient working capital management.

“We see huge potential in IBCs as an alternative to the traditional bulk drums used in industrial packaging. With technical expertise of our parent company and good demand for industrial packaging products in the region, we are pleased to expand our manufacturing presence in Gujarat, India.”, Akshay Chandan, Chief Executive Officer.

IBCs which form a part of Value-Added Products are already manufactured by the parent company of TPL Plastech i.e. Time Technoplast Limited. Due to cost effectiveness, easier handling and emphasis on sustainability, IBCs are gaining popularity and the Company is expected to immensely benefit from this in the period ahead.



New, state-of-the-art facility at Dahej, Gujarat

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology-based polymer products mainly Plastic Drums/Jerry Cans. The Company has manufacturing facilities at 4 locations including Silvassa, Ratlam, Bhuj, and Vizag and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Small Packaging products from 50 ml to 10 Ltr capacity
- Narrow, Wide and Open Mouth Drums ranging from 25-250 Ltr capacity
- Intermediate Bulk Containers (IBC) 1000 Ltr capacity

For details please visit: www.tplplastech.in

About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.