

Valorem Advisors

is pleased to share the highlights of the Daman and Silvassa Plant Visit for

Time Technoplast Ltd.

held on 20th December, 2019



Investor Kit Link: <http://www.valoremadvisors.com/time/>

Time Technoplast Ltd. (TimeTech) has completed 25 years of operations, starting with manufacturing of Packaging products, followed by gradual diversification and expansion to 20 locations in India and 10 countries overseas. The Company has driven the end user industries to shift from metal products packaging to polymer products packaging on account of user advantage (light weight, easy handling and no rust & dust) and has successfully managed to capture significant market share in India and other manufacturing countries.

TimeTech employs over 3,850 personnel and has operational footprints in India and other countries such as USA, UAE, Bahrain, Egypt, Thailand, Vietnam, Malaysia, Indonesia, Taiwan and Saudi Arabia.

The Company's operations necessitated use of 3 shifts, manufacturing of polymer based products being a continuous process. The Company has developed technology based polymer products by installation of highly engineered Blow Moulding, Injection Moulding, Extrusion and Composite technology.

HIGHLIGHTS OF DAMAN LOCATION:

1. Intermediate Bulk Containers

- TimeTech produces various products at Daman location which includes mainly Plastic Jerry Cans, Drums, Intermediate Bulk Containers (IBC) and Composite Cylinders.
- Plastic Jerry Cans and Drums are manufactured from Blow Moulding process and to complete the product, the Company uses caps and closures manufactured by Injection Moulding process.
- Intermediate Bulk Containers are manufactured by the Company with combination of Blow Moulded bottles, various Injection Moulded articles i.e. caps, closures, gaskets, rings, pallets etc. and further use of cage made out of galvanized sheets. IBC is used as a Packaging product for Bulk Packaging and most popular where mechanical handling equipments are available. The growth of IBC is higher than the other Packaging products because of handling advantage and space saving for bulk storage of material. TimeTech has the capacity for manufacturing 2.7 lakh pieces of IBC per annum at 4 locations in India, Furthermore, the Company is manufacturing similar type of IBC in other 9 countries overseas. The overall capacity utilization in India is 75% and overseas is 50%.

2. Composite cylinders

- The Company manufactures Composite cylinders of various sizes from 2 kg to 22 kg at Daman. The total standard installed capacity is 1.4 Mn nos. per annum, but while manufacturing various sizes maximum ~1 Mn pieces can be produced. In terms of revenue, Composite Cylinder business can be valued up to INR 240 Mn, for all types of cylinders.
- Composite Cylinders are manufactured by the Company by using Injection Moulding, Blow Moulding and Composite technology. TimeTech already has all the approvals including PESO, India for sale of product to LPG Gas Distribution Companies.
- Company has also developed CNG Cylinders by using existing infrastructure facilities of LPG; subsequent to trial, testing and approval these CNG Cylinders will be supplied in Automotive sector Industry. TimeTech exports LPG cylinders to various countries.

HIGHLIGHTS OF SILVASSA LOCATION:

- This is the Company's biggest manufacturing location in Western region of India, and manufactures PE Pipes and their fittings, Injection Moulded articles which includes pallets, caps, closures, conical pails, fabrication of MOX Films, Moulded furniture, Dump Bins and many more products.
- HDPE Pipe and fittings are manufactured by using extrusion technology and Company manufactures PE Pipe at Silvassa from 20`mm – 1400 mm. This is used by EPC Contractors for laying of water, drainage & sewage and power duct cables.
- Conical Pails are made by using Injection Moulding process and Company does attractive printing as per the need of the customers. These products are mainly used by Paints, Oil and Ink Industries.
- TimeTech also has MOX fabrication centres at Silvassa plant. These centres supply Techpaulin products. These centres were set up to supply products in the Western region.
- The company also manufactures Moulded plastic furniture which is sold under the Brand **"REGAL"**. Company continues this product for increasing the capacity utilization of Injection Moulded machines. TimeTech is not focusing much on the furniture business considering commodity product and too much competition in the market.



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