

**FOR IMMEDIATE RELEASE**

**Mumbai: August 29, 2018**

**Time Technoplast joins global giant Dow to launch revolutionary “Smart Cans” in India and GCC**



Time Technoplast Ltd (listed on BSE & NSE), a leading polymer products Company makes a huge technology leap by tying up with global giant Dow for bringing in revolutionary technology based “Smart Cans” (global patented) that enable the transition from large traditional rigid containers to flexible packaging options in consumer product segment. A technology transfer agreement was signed between both the companies at Mumbai on 28<sup>th</sup> August 2018 in the presence of Dow’s Global Leadership Team and over 50 top potential multinational and Indian user companies. This would allow TimeTech to exclusively produce and sell “Smart Cans” in Indian sub-continent and GCC countries (including Egypt).

“TechPack Smart Can” ([www.techpacksmartcan.com](http://www.techpacksmartcan.com)) is a lightweight packaging design offering a fitment closure and integrated ergonomic dual handles, enabling precision pouring with no glugging, easy reclosing and convenient carrying. “TechPack Smart Can”, is shelf stable and can stand upright or on its side once filled. It also provides multiple environmental benefits by minimizing content waste, reducing raw materials and offering a higher product-to-package ratio.

**Commenting on the collaboration, Mr. Anil Jain, Managing Director & Chief Executive Officer, Time Technoplast Ltd.,** said, “It had always been our endeavour to bring most innovative and technology driven packaging products for our valued customers across the globe. This “Smart Can” in collaboration with Dow would irreversibly change packaging landscape benefitting user and environment at the same time. It is a part of the sustainability initiative by the Company”.

“PacXpert (Smart Can) provides consumers with a functional and sustainable packaging solution that can be used for a wide range of applications for Indias’ and Middle East’s rapidly growing consumer market,” **said Bambang Candra, Asia Pacific commercial vice president of Dow Packaging & Specialty Plastics.** “The collaboration with Time Technoplast will help drive a shift to sustainable flexible packaging that will be good for brand owners, consumers and the environment.”

**TimeTech are the leaders in rigid plastic industrial packaging and had been looking at entering into consumer packaging which has huge business potential. Technology based innovative Smart Can will help company find inroads into this new business segments (food, edible oils, paints, Cleaning Chemicals, Lubricating oils and other household products) as extension of its packaging vertical.**

Time Technoplast shall start manufacture of “Smart Can” first at Daman in India and later at Sharjah (UAE). The Company will go for further expansions in near future in India and other countries of its presence based on customers’ acceptance. Total investment in these projects is estimated at USD 10 - 12 Mn. in the next 2-3 years.

### **About Time Technoplast Ltd:**

Time Technoplast Ltd. [www.timetechnoplast.com](http://www.timetechnoplast.com), is a leading manufacturer of polymer product with operations in Bahrain, Egypt, Indonesia, India, Malaysia, U.A.E, Taiwan, Thailand, Vietnam, Saudi Arabia and India. The Company's portfolio consists of technology driven innovative products catering to growing industry segments like Industrial Packaging Solutions, Composite Cylinders, MOX Film, Lifestyle Products, Infrastructure, Material Handling Solutions and Automotive components. TimeTech group operates more than 30 production facilities across the globe and is recognized for its innovative polymer products.

### **About Dow Packaging and Speciality Plastics**

Dow Packaging and Specialty Plastics, a business unit of DowDuPont's Materials Science division, combines core strengths of R&D, worldwide reach, broad product lines and industry expertise to deliver high performing technologies for end use markets in food packaging, personal hygiene, infrastructure, consumer goods and transportation. Dow Packaging and Specialty Plastics is one of the world's largest producers of polyethylene resins, specialty resins and adhesives, and is a leading innovator and collaborator across the value chain on sustainable application development and circular economy life-cycle design for plastics.

### **About Dow India**

Dow Chemical International Private Limited (Dow India) combines the power of science and technology to passionately innovate what is essential to human progress. The Company is driving innovations that extract value from the intersection of chemical, physical and biological sciences to help address many of India's most challenging problems including the need for clean water, clean energy generation and conservation, and increasing agricultural productivity. With 800+ employees in locations spread across the country, Dow India is continually finding ways to make people's lives healthier, safer and more convenient through exploring sustainable solutions based on technology development and application research in areas of infrastructure, transportation, energy, consumer and, lifestyle.

As a responsible corporate citizen, the company uses its technology expertise and employee volunteerism to partner with the communities in which it operates. Dow continues to support Jaipur Foot through free distribution of prosthetic limbs along with BMVSS, building homes for the underprivileged through 'Habitat for Humanity' and supporting scientific thought and environmental awareness among the future generations through 'Multiply the Message' and 'Mobile Science Lab' programs. For more, visit [www.dow-india.com](http://www.dow-india.com) / <http://in.dow.com>

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