

TIME MAUSER set to expand foothold in India

Mumbai, August 23, 2017: TIME MAUSER Industries Private Limited, a joint venture between Time Technoplast and MAUSER Group, today announced the inauguration of its second production site for steel drums and open head steel drums, at its new state-of-the-art production facility in Jambusar, Gujarat. Their first facility is located at Pen, Maharashtra.

The surging consumer demand for superior quality steel drums in India has prompted TIME MAUSER to expand its footprint. The new site is located at Jambusar in Gujarat, India's fastest growing industrial area, 60km from the Dahej Investment Region, supported by world class Infrastructure and a prime destination for several leading petroleum, chemical & petrochemical manufacturers.

Speaking on the occasion, **Mr. Anil Jain, Founder, Time Technoplast Limited**, said, "We are proud of our association with Mauser Group who has inspired us to bring latest Industrial Packaging Products in the region. Our 2nd production site for Steel Drums in India as an extension of our Joint Venture operations would firmly establish us as 'one-stop-shop' for our valued customers. We aim to bring world class Steel Drums in India for domestic and export packaging."

"The new site in Jambusar is a logical extension of our footprint in India in cooperation with our friends of Time Technoplast. We are excited to participate in the fast growing Indian economy, together with a strong and reliable partner," said **Hans Peter Schaefer, CEO of MAUSER Group**, commenting on the development.

The Jambusar plant's strategic location and proximity to ports and to major industrial hubs will help in the speedy delivery of Time MAUSER's products. The company is backed by highly efficient and economical logistic support for 'Just -in- time' delivery.

Certified for sea and road transportation of dangerous and hazardous chemicals, the tight head international standard steel drums conform to BIS standards and UN certification for packing of dangerous goods. Each and every drum is individually marked for identification and traceability.

About TIME MAUSER

Time Mauser, a joint venture between Time Technoplast and Mauser Werke GmbH, Germany, manufactures Tight Head international standard steel drums and Open Head steel drums at its new state-of-the-art production facility located in Pen. This joint venture is committed to bring into India some of the world's latest packaging solutions in metal drums.

About MAUSER Group

MAUSER Group, founded in 1896, is a worldwide leading producer of industrial packaging with more than 5,000 employees. A subsidiary of Stone Canyon Industries, MAUSER serves a portfolio of customers in the chemical, agrochemical, petrochemical and pharmaceutical sectors, as well as the food and beverage industries. MAUSER products include plastic packaging, fiber drums, steel drums, Intermediate Bulk Containers (IBCs) and reconditioning services through the National Container Group (NCG), a MAUSER holding. MAUSER provides sustainability-oriented, full-cycle services – from production to recycling (ECO-CYCLE®). With more than 100 MAUSER/NCG sites and multiple joint ventures in Europe, the Americas and Asia – plus two partner networks for plastic and steel packaging – the company has a presence around the globe. For more information, visit www.mausergroup.com.

About Time Technoplast Limited:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product company. Over the years, TimeTech has emerged as a formidable player in the polymer space, with a product repertoire that caters to diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals, reducing sectoral risks and tapping new opportunities for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain & Egypt.