



December 09, 2019

To,

BSE Ltd.,
Corporate Relations Department,
1st floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Script Code: 532856

National Stock Exchange of India Ltd
Corporate Service Statement,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: TIMETECHNO

Dear Sirs,

**Sub: Pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Company is planning to consolidate its present activities as it moves on to new growth path in the coming years.

The Company is therefore pleased to appoint Ernst & Young LLP, India to evaluate and advise on strategic alternatives to enable the Company to focus on its core strengths. The strategic alternatives to be evaluated include consolidation of business activities, including hiving off/disposal/induction of partner in some business activities and sharing of information with potential partners.

Company shall implement the advice so received subject to approval from Shareholders / Board as may be necessary.

Thanking you,

Yours faithfully,
for Time Technoplast Ltd.,

Bharat Vageria
Director

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

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Bangalore : (080) 26608056/61 Baroda : (C265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003