

April 03, 2021

To,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 532856

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TIMETECHNO

Dear Sir/Madam,

Sub: Update on Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith a Press Release on Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



BHARAT KUMAR VAGERIA

WHOLE TIME DIRECTOR - FINANCE

DIN: 00183629

Encl: a/a

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

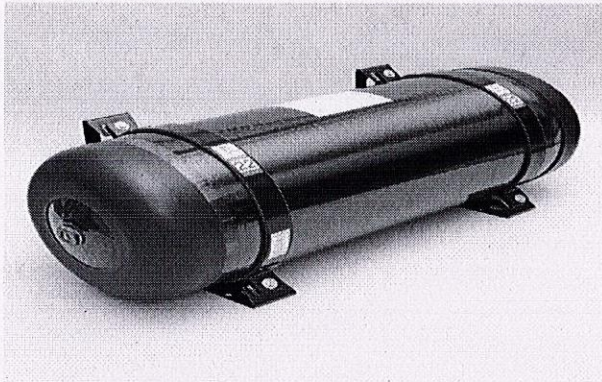
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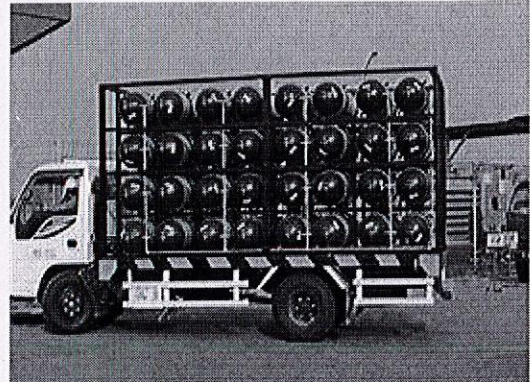
TIME TECHNOPLAST LTD.
Bringing Polymers To Life

FOR IMMEDIATE RELEASE

Mumbai: April 03, 2021



Carbon Fiber Reinforced wrapped Type-IV Composite Cylinder for CNG



CNG Cascade with Type-IV Carbon Fiber Composite Cylinder

This is further to Company's communication of August 17, 2020 wherein Company had announced successful development of CNG Cascades with Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder and receipt of coveted approval from India's only nodal agency namely Petroleum and Explosives Safety Organization (PESO) (formerly CCOE) and also the 3rd party inspection agency of international repute Bureau Veritas. Type-IV Composite Cylinders have successfully undergone all the requisite type and routine tests prescribed under International Standard ISO: 11119-3:2013. During test marketing Type-IV Composite Cylinder Cascades have received overwhelming response.

In view of ever increasing use of CNG in India as an alternate fuel, all CNG distributing companies are expanding their reach / supply which require large number of CNG Cascades. With the lesser operating cost, Cascades with Type-IV Cylinders will be the first choice of CNG distribution Companies as is evident in the tender documents where Type-IV Cylinder Cascades are accorded preference.

The CNG distribution companies had started floating tenders with Type-IV Composite Cylinder Cascades as their preferred choice. Company had estimated a total market size of about Rs 600 - 800 Crores per year which stands revised to almost twice as much.

