



August 04, 2021

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

Sub: Update on Order for Type IV LPG Composite Cylinder

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith an update on break through order for Type IV LPG Composite Cylinder from OMCs (Oil Marketing Companies).

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**

BHARAT KUMAR VAGERIA

WHOLE TIME DIRECTOR – FINANCE

DIN: 00183629

Encl: a/a

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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FOR IMMEDIATE RELEASE

Mumbai: August 04, 2021

Update on break through order for Type-IV LPG Composite Cylinders from OMCs (Oil Marketing Companies)



Type-IV LPG Composite Cylinder

We, Time Technoplast Ltd (The Company) is pleased to inform that after a long wait, Government owned Oil Marketing Companies (OMCs) have started to procure Type-IV LPG Composite cylinders which have numerous technical and operational advantages over conventional metal cylinders such as light weight, corrosion proof and rust free, long service life and 100% explosion proof. To begin with, the Company has received trial orders for 30,000 cylinders (appx) for various destinations in India.

As per published data by the Government Authorities, the total number of LPG cylinders (mainly metal) which are in population is around 28 crores with an average life of 10 – 15 years. In view of this, market potential for Composite cylinders in the period ahead is quite substantial on account of various advantages over metal cylinders as mentioned above. Marked increase in the prices of metal in the last 1 year will enable faster replacement of metal cylinders with Composite Cylinders for LPG for household and commercial use.

The Company is already having approval from Government nominated Authority i.e. Petroleum and Explosive Safety Organization (PESO) for all sizes (ranging from 2 kg to 22 kg) of cylinders and is exporting to more than 48 countries. The worldwide market for Composite cylinders is also very huge and the Company is amongst the top 2 players in terms of product range and revenue.

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