



November 12, 2020

To,

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 532856

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TIMETECHNO

Dear Sir/Madam,

Sub: Update on Promoter pledge and loans (outstanding)

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, we have been informed by our Promoter Group Companies namely i) Time Securities Services Private Limited ii) Vishwalaxmi Trading and Finance Private Limited that both the Companies have repaid loan of Rs 20 crores (Rs 10 crores by each) to lender out of Rs 70 crores loan (Rs 35 crores in each), after repayment the balance principal outstanding of loan stood at Rs 50 crores (Rs 25 crores in each).

To secure the said loan of Rs 70 crores, both Promoter Group Companies had provided mortgage of vacant free hold plot and pledge of 40.35 mn equity shares (17.84 % of total equity) of the Company as Collateral Security.

We also have been informed by both Promoter Group Companies that pledged shares will be released (partly) based on current market price and principal outstanding loan.

This is for your information and records.

Thanking you,

Yours faithfully,

For Time Technoplast Limited

Bharat Vageria

Whole Time Director

DIN: 00183629

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003