

August 17, 2020

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 532856	National Stock Exchange of India Limited Exchange Plaza, 5 th floor, Plot No. C-1, Block G, Bandra - Kurla Complex, Bandra (east), Mumbai 400 051 Symbol: Timetechno
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Dear Sir/ Madam,

Sub: Update on approval from PESO for Fully Wrapped Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades.

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith a Press Release on approval of Fully Wrapped Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder (No metal) for CNG Cascades from Petroleum And Explosives Safety Organization (PESO) (formerly CCOE) and Bureau Veritas under International Standard ISO: 11119-3:2013.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **TIME TECHNOPLAST LIMITED**



BHARAT VAGERIA
Whole Time Director

Encl: a/a

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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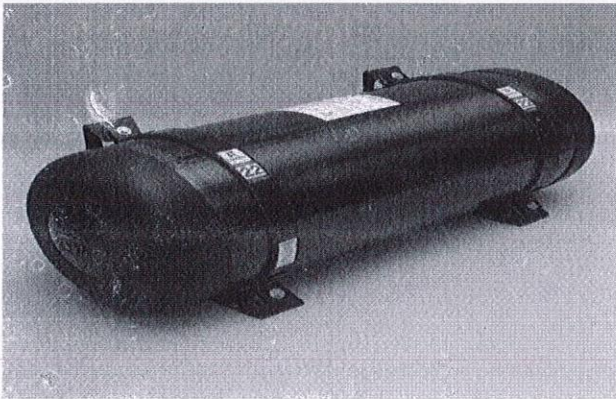


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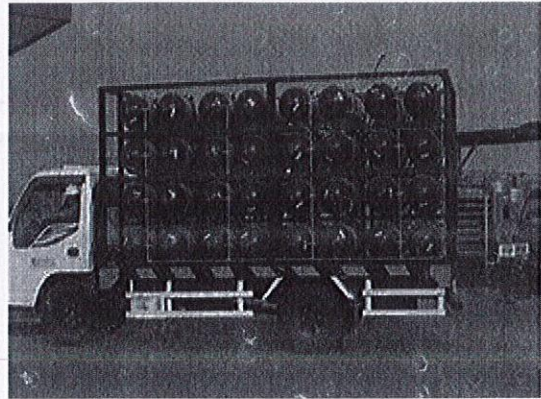
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FOR IMMEDIATE RELEASE

Mumbai: August 17, 2020



Carbon Fiber wrapped Composite Cylinder
Type-4 for CNG



CNG Cascade with Type-4 Carbon Fiber
Composite Cylinder

Company had been working relentlessly for the last 3 years for developing Fully Wrapped Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder (No metal) for CNG Cascades. We are pleased to inform that Company has successfully developed and has finally received coveted approval from Petroleum And Explosives Safety Organization (PESO) (formerly CCOE) and Bureau Veritas under International Standard ISO: 11119-3:2013 as applicable. This is the first time in India that locally produced Type-IV CNG Cylinder has been accorded this approval for CNG Cascades. This puts Company amongst top 5 manufacturers worldwide (nearest South Korea and Norway) who have necessary approval for Carbon Fibre Type-IV Composite Cylinders for CNG Cascades.

CNG Cascades with Type-IV Carbon Fibre Composite Cylinders are light weight (25% of steel cylinder), EXPLOSION PROOF and offer long service life (No corrosion/Rusting). Such Cascades are able to carry x2 times of CNG compared to equivalent Cascade of steel cylinders. With the local manufacture, Company's Cascades with Type-IV Cylinders will compare well with presently used metal cylinder cascades in the initial capital cost. The operating cost will be less than half due to larger carrying capacity of CNG and overall reduction in weight.

In view of ever increasing use of CNG in India as an alternate fuel, all CNG distributing companies are expanding their reach / supply which require large number of CNG Cascades. With the lesser capital and operating cost, Cascades with Type-IV Cylinders will be the first choice of CNG distribution companies. Company has received overwhelming response from the users.

