

May 22, 2023

To, National Stock Exchange of India Ltd., Exchange Plaza,5<sup>th</sup> floor Plot no. C-1, Block G Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Symbol: TIMETECHNO

**BSE Limited.,** 1<sup>st</sup> floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort, Mumbai 400 001 **Scrip Code: 532856** 

Dear Sir/Madam,

## Sub: Update on RELEASE of Pledged Equity Shares of Time Technoplast Ltd.

## Ref: Update under Regulation 30 of the SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to update that Time Securities Services Private Limited (Promoter Company of Time Technoplast Ltd., - TTL) have fully repaid the Term Loan outstanding to Lenders and the Pledged Shares of TTL will be released shortly on completion of formalities by the Lenders.

A total of 62,93,120 Equity Shares (5.41% of total Promoter Holding) of Time Technoplast Ltd. was pledged as a Collateral Security against the said Term Loan which now stands as paid back.

Subsequent to the release of the above Equity Shares to the Company, 100% Promoter equity share holding will be free from any pledge.

Thanking you,

Yours faithfully, For **Time Technoplast Ltd.** 

Bharat Kumar Vageria Managing Director DIN : 00183629

TIME TECHNOPLAST LTD.

Bringing Polymers To Life CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98