



March 14, 2024

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

Sub: Update on sale of NON-CORE Assets in India

Ref: Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier announcement on December 04, 2023, on sale of NON-CORE Assets, we are pleased to update that the Company has sold its land & building along with electrical installation, for a total consideration of Rs.21.51 Crores. In addition, the Company has also sold its machineries, moulds and equipments etc. worth Rs.11.75 Crores since last disclosure.

In December 2023, management of the Company had identified and decided to liquidate Non-Core Assets, estimated total realizable value of which is around Rs.125 Crores (appx), by the end of financial year 2025. So far, the Company has sold/ agreed to sell NON-CORE Assets (including the above), totaling to Rs.60 crores (appx.). Proceeds from the sale of these assets will be partly utilized towards reduction of debt and partly towards expansion of existing Established and Value-Added products.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**

MANOJ KUMAR MEWARA

SR. VP FINANCE & COMPANY SECRETARY

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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