

May 15, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Approval Received From Bureau Veritas Services SAS, France (International Agency) For Fully Wrapped Fibre Reinforced Refillable Type IV Composite Cylinder For Hydrogen Application – 150 Litres

Ref: <u>Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015

We are pleased to announce receipt of Approval Certificate from renowned International Agency-Bureau Veritas for Type IV Composite Cylinder for Hydrogen Application of 150 litres capacity.

The Company is already having approval from the Indian Government nominated Agency i.e. **Petroleum and Explosive Safety Organization (PESO)** for manufacturing and sale of Type IV Composite Cylinder for Hydrogen Application in India and communication in this regard was intimated to both Stock Exchanges in **June 2024.**

This milestone further strengthens our commitment to the "Make in India" initiative, as we proudly stand as the only company in India to receive approvals from both PESO and an international certification body for the manufacturing and supply of Type IV Composite Cylinder for Hydrogen Application, for both domestic and global markets.

With the global shift towards **Green Energy** for sustainable development, our in-house research, supported by publicly available data, indicates a **strong growth trajectory** for the Composite Hydrogen Cylinder market. According to estimates (*source: GlobeNewswire*), in the following years the market is expected to grow at a **CAGR of 13.2%** over the next 12 years, rising from USD \$1.125 billion in 2024 to approximately USD \$4.4 billion by 2036.

This approval not only highlights the strength, safety, and reliability of our product but also reaffirms our dedication to advancing innovation in composite technologies. The approval is a fruition of **3-4 years** of **focused and persistent effort**—driven by extensive internal trials, rigorous testing, and continuous R&D backed by investments made through internal accruals.

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN: L27203DD1989PLC003240

Regd. Office: 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210



We extend our heartfelt gratitude to all our stakeholders for their invaluable support throughout this journey. Together, we are paving the way for a greener future.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For Time Technoplast Limited

Bharat Kumar Vageria

Managing Director

DIN: 00183629

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