

March 03, 2025

To,

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

**Symbol: TIMETECHNO**

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

**Scrip Code: 532856**

Dear Sir/Madam,

**Sub: Development of New Product i.e. PE Pipe for Gas Distribution under existing PE Pipe Segment.**

**Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Company has decided to introduce an additional product in its existing Polyethylene (PE) pipe business to include pipes designed for the Gas Distribution industry for both public and private sectors. This initiative fosters the company's continued dedication to promoting the use of PE Pipe, leveraging its advantages such as lightweight, extended lifespan, and durability, to strengthen its presence in the infrastructure sector.

- **Current Industry Presence:** The company already serves PE Pipes (existing product) through EPC contractors in various sectors, including water supply, irrigation, sewage, effluent treatment, desalination plants, power plants, and cable ducting, across its facilities in India's western, southern, and eastern regions.
- **Target Customer Base:** Time Technoplast's current portfolio of customers for composite products includes more than 20 Gas Distribution Companies, spanning both the public and private sectors, that have shown interest in our development. Along with other potential customers, these will be targeted for the marketing of our latest addition of PE Pipes for Gas Pipes.
- **Capacity Utilization & Growth Forecast:** With this addition, the company is set to boost capacity utilization with minimal adjustments to existing manufacturing equipment & processes including the material mix. This is a further testament to the company's forecast of 30% growth in the PE pipe segment.
- **Support from R&D and CAPEX Investment:** This development will be supported by the company's in-house R&D team and an estimated overall capital expenditure (CAPEX) up to a maximum of Rs 8 crore and is a part of projected CAPEX expenditure for regular maintenance, re-engineering, automation, product developments and green/brown field expansions projects in India & Overseas.

**TIME TECHNOPLAST LTD.**

**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

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- **Timeline:** The Company is estimating a maximum of four months for the development of this product, including the approval process from the Bureau of Indian Standards (BIS). The benefits are anticipated to begin materializing from Q2 of FY2025-26.
- **Supporting National Infrastructure Initiatives:** This addition further aligns with India's ongoing infrastructure development efforts for Gas Distribution, including the "PM Ujjwala Yojana," Smart City projects, and the replacement of traditional metal pipes with PE pipes for enhanced durability beneath roadways.
- **PE Market Growth:** The polyethylene pipes (PE) market is projected to experience significant growth in the coming years, reaching a value of \$13.7 billion by 2029. This growth is mainly driven by the expansion of gas distribution networks, renewable energy initiatives, urbanization, infrastructure development, and the increasing demand for water and wastewater management solutions.

Time Technoplast remains committed to delivering innovative and sustainable solutions that support India's growth, and the introduction of this additional product in PE Pipe segment reinforces its leadership in the country's future.

You are requested to take note of the same.

For TIME TECHNOPLAST LIMITED

A handwritten signature in blue ink, appearing to read "BKV", with a stylized flourish at the end.

**BHARAT KUMAR VAGERIA**  
**MANAGING DIRECTOR**  
**DIN 00183629**