

May 09, 2025

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

Sub: Incorporation of Wholly Owned Subsidiary

Ref: Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Strongly emphasizing its commitment to sustainability and carbon emission reduction, Time Technoplast Ltd is pleased to announce its **new subsidiary, Time Ecotech Private Limited (TEPL)**. TEPL will specialize in recycling and reprocessing of used industrial plastic packaging, contributing meaningfully to India's circular economy goals. In Phase I of the company, a greenfield facility will be established in Gujarat, marking the inauguration of a nationwide initiative to revolutionize waste management and resource recovery.

Recognizing the global shift towards sustainable practices, Time Group is taking a proactive leadership role. TEPL, a wholly owned subsidiary, will uphold the Group's values by collaborating with regulatory bodies and industry stakeholders to develop scalable, transparent and eco-friendly recycling processes. The long-term strategy includes an approximate ₹120 crore investment in four fully automated recycling plants across India's key regions (West, North, South, East).

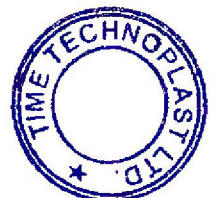
Within the next three years, these advanced facilities are projected to process up to 60,000 metric tonnes of post-consumer plastic waste annually. Utilizing state-of-the-art automation and stringent environmental controls, each unit will maximize recycling efficiency and reintroduce high-quality recycled plastic materials into industrial supply chains. TEPL's model focuses on value creation by transforming waste into valuable raw materials, thereby mitigating the environmental impact of plastic waste.

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5872 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26606056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98



The Management Team and Managing Director stated, "As leaders, it is not only our responsibility but our privilege to join hands in contributing to a greener future. It is the Group's aspiration that Time Ecotech Private Limited will inspire stakeholders, policymakers, and the wider business community to participate in this transformative journey. The Group welcomes feedback and opportunities for collaboration as it advances its shared mission of building a cleaner, more responsible future".

The details as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure – A**.

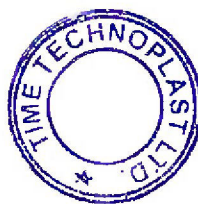
This is for your information and records.

Thanking You,

Yours faithfully,

For Time Technoplast Limited

Bharat Kumar Vageria
Managing Director
DIN: 00183629



Annexure – A

Sr. No.	Particulars	Details
(a)	name of the target entity, details in brief such as size, turnover etc.;	<p>TIME ECOTECH PRIVATE LIMITED has been incorporated as a Wholly Owned Subsidiary of Time Technoplast Limited ("Company").</p> <p>Authorized Share Capital – ₹ 25 Crores.</p> <p>Paid up Capital – ₹ 50 Lakhs.</p> <p>Turnover - Not Applicable since this is newly incorporated Company.</p>
(b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>TIME ECOTECH PRIVATE LIMITED is a Wholly Owned Subsidiary of Time Technoplast Limited therefore it is a Related Party.</p> <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.</p>
(c)	industry to which the entity being acquired belongs;	Business of recycling and reprocessing of used industrial plastic packaging products.
(d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed business activity of TIME ECOTECH PRIVATE LIMITED is recycling and reprocessing of used industrial plastic packaging products.
(e)	brief details of any governmental or regulatory approvals for the acquisition;	Not Applicable
(f)	indicative time period for completion of the acquisition;	Not Applicable
(g)	consideration – whether cash consideration or share swap or any other form and details of the same;	Subscription in Cash

Sr. No.	Particulars	Details
(h)	cost of acquisition or the price at which the shares are acquired;	TIME ECOTECH PRIVATE LIMITED is incorporated as a Wholly Owned Subsidiary of the Company and has an initial Paid-up share capital contribution of ₹ 50 Lakhs.
(i)	percentage of shareholding / control acquired and / or number of shares acquired;	100% of Paid-up Share Capital of TIME ECOTECH PRIVATE LIMITED is held by the Company.
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Line of business: Business of recycling and reprocessing of used industrial plastic packaging products.</p> <p>Date of Incorporation: 09th May, 2025.</p> <p>Last 3 years Turnover: Not Applicable</p>

