

May 03, 2025

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: TIMETECHNO

**BSE Limited**  
1st Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 532856

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Confirmation Order from Regional Director for Merger of Subsidiary Company (NED Energy Limited – Transferor Company) into Wholly Owned Step-down Subsidiary Company (Power Build Batteries Private Limited – Transferee Company)**

Dear Sir/Madam,

In continuation of our earlier correspondence dated 08<sup>th</sup> November, 2024, we are pleased to inform you that the Hon'ble Regional Director, South-East Region, Hyderabad, Ministry of Corporate Affairs, has, vide its confirmation order dated 03<sup>rd</sup> May 2025, approved the Scheme of Amalgamation between NED Energy Limited (Transferor) and Power Build Batteries Private Limited (Transferee)—along with their respective shareholders and creditors in accordance with Section 233 of the Companies Act, 2013 read with rules made thereunder.

NED Energy Limited (Transferor) is a Subsidiary of Time Technoplast Limited, while Power Build Batteries Private Limited (Transferee) is its wholly owned step-down subsidiary. The Appointed Date for the approved Scheme of Amalgamation is 1<sup>st</sup> April 2024.

This merger is a strategic step in our ongoing efforts to simplify the corporate structure, enhance operational and administrative efficiency. By bringing both businesses under a single entity, we aim to streamline decision-making, optimize resource utilization, improve financial strength and reinforce our presence in the energy solutions sector. It also represents a significant milestone in uniting our collective strengths to create a more dynamic, innovative, and growth-focused organization.

The manufacturing operations at all units, service support, existing product portfolio and product development functions of NED Energy Limited will be seamlessly continued post-merger.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For TIME TECHNOPLAST LIMITED**



**BHARAT KUMAR VAGERIA**  
**MANAGING DIRECTOR**  
DIN: 00183629

**TIME TECHNOPLAST LTD.**  
**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

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