

July 05, 2025

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Sub: Allotment of Shares pursuant to Scheme of Amalgamation between NED Energy Limited, (Transferor Company and Subsidiary Company) and Power Build Batteries Private Limited, (Transferee Company and Wholly Owned Step-down Subsidiary Company).

Dear Sir/Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (LODR Regulations) and in continuation to our previous communication dated November 8, 2024, and May 3, 2025, regarding the approval of Scheme of Amalgamation between NED Energy Limited and Power Build Batteries Private Limited, we wish to inform you as follows:

Power Build Batteries Private Limited (Transferee Company and Wholly owned step-down subsidiary of the Company) has at its meeting held on July 5, 2025, approved the allotment of 9,12,221 (representing 97.04%) equity shares face value of ₹ 10 each to Time Technoplast Limited, pursuant to the scheme of amalgamation.

The disclosure required under Regulation 30 of the SEBI LODR Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed "Annexure A".

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED



BHARAT KUMAR VAGERIA

MANAGING DIRECTOR

DIN: 00183629

Encl.: As above

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tt@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98

Annexure A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details of Information
a)	Name of the target entity, details in brief such as size, turnover etc	<p>Target Entity: Power Build Batteries Private Limited.</p> <p>Business Overview: The company is involved in the manufacturing of various types of power storage device (batteries).</p> <p>Financial Overview: Turnover for FY 2024-2025: ₹ 93.93 Crores. (Consolidated Turnover of merged entity)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Ned Energy Limited (Subsidiary of the Company) has amalgamated with Power Build Batteries Private Limited (Wholly-owned Step down Subsidiary of the Company).</p> <p>The Company was not directly involved in the scheme of amalgamation, apart from being a shareholder of the Transferor Company and would not fall within Related Party Transaction.</p>
c)	Industry to which the entity being acquired belongs;	The entity is engaged in the manufacturing of various types of power storage devices (batteries).
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Allotment of equity shares to the Company is part of the scheme of amalgamation between the subsidiary and the wholly-owned step down subsidiary.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	05 th July, 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The acquisition consideration has been settled through a share swap. As per the approved exchange ratio, for every 7 equity shares of ₹ 10 each in the Transferor Company, 1 equity share of ₹ 10 each in the Transferee Company has been allotted. Consequently, a total of 9,12,221 fully paid-up equity shares have been allotted to Time Technoplast Limited.

Sr. No.	Particulars	Details of Information
h)	Cost of acquisition and/or the price at which the shares are acquired;	The shares are allotted pursuant to the scheme of amalgamation.
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	As part of the amalgamation scheme, the 9,12,221 fully paid-up equity shares of ₹ 10 each are allotted to the Company, which represents 97.04% of the total shareholding in the Power Build batteries Private Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The entity is engaged in the manufacturing of various types of power storage devices (batteries).</p> <ul style="list-style-type: none"> • Date of Incorporation: 31st March 1992 • Turnover for the Last 3 Financial Years: <ul style="list-style-type: none"> • FY 2024–2025 – Rs. 93.93 Crores (Consolidated Turnover of merged entity) • FY 2023–2024 – Rs. 51.57 Crores (Standalone) • FY 2022–2023 – Rs. 49.54 Crores (Standalone) • Country of Presence: INDIA

