

August 07, 2025

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: TIMETECHNO**

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 532856**

Dear Sir/Madam,

**Sub: Time Technoplast Limited and Drone Stark Technologies (OPC) Private Limited has Signed MoU to Develop Hydrogen-Powered Drones**

**Ref: Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In a strategic step towards advancing sustainable technologies, **Time Technoplast Limited** has signed a Memorandum of Understanding (MoU) with **Drone Stark Technologies (OPC) Private Limited (DSTPL)**. The agreement, initially for three years and extendable by mutual consent, **aims to develop hydrogen-powered drones using composite hydrogen cylinders and fuel cell technology.**

The collaboration focuses on **joint research, design, and testing** of hydrogen-powered drones with an emphasis on performance metrics such as flight endurance, altitude, and energy efficiency. By integrating advanced hydrogen storage solutions with Unmanned Aerial Vehicle (UAV) platforms, the alliance seeks to set new benchmarks for operational range and sustainability.

Time Technoplast, a leading multinational and the **first Indian company to receive PESO approval** for high-pressure hydrogen cylinders, brings proven expertise in **Type III and Type IV composite cylinder** technology widely applied in mobility and energy storage solutions.

**DSTPL, founded in 2019 by Mr. Rohan Raut**, is a Mumbai-based innovator in indigenous UAV platforms. DSTPL's advanced platforms include the OCTAGLIDE, capable of carrying payloads up to 30 kg, and agricultural drones covering more than 30 acres daily. Its AI-enabled drones support critical missions such as **surveillance, firefighting, pollution monitoring, emergency response, and logistics.**

**TIME TECHNOPLAST LTD.**  
**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

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The pedigree of both organizations underscores the strength of this alliance: Time Technoplast, a publicly listed global player operating in over 10 countries, has a track record of pioneering clean energy solutions. DSTPL represents the dynamism of India's drone ecosystem, delivering advanced UAV platforms with end-to-end in-house capabilities.

As the global drone market is **projected to reach USD 75 billion by 2033**, this partnership positions both companies to capture emerging opportunities with hydrogen-powered drones offering greater endurance and reduced emissions.

This initiative also reinforces the **Make-in-India** vision, **combining sustainability with innovation** to drive next-generation advancements in the UAV sector.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Time Technoplast Limited**

A handwritten signature in blue ink, appearing to read "B. Vageria", written over a horizontal line.

**Bharat Kumar Vageria**

**Managing Director**

**DIN: 00183629**