

September 11, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub.: Summary of Proceedings of the 35th Annual General Meeting of the Company held on 11th September, 2025 at 04.00 p.m. pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the Regulations, we are enclosing herewith summary of proceedings of 35th Annual General Meeting of the Company held on 11th September, 2025 at 04:00 p.m. through Video Conferencing.

Request you to take the same on record and oblige.

Thanking you,

Yours Faithfully,

For **TIME TECHNOPLAST LIMITED**



MANOJ KUMAR MEWARA
SR. VP FINANCE & COMPANY SECRETARY

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98

Summary of Proceedings of the 35th Annual General Meeting of Time Technoplast Limited (the "Company") held on Thursday, 11th September, 2025 at 04:00 p.m. through Video Conferencing by using the platform of Instameet provided by MUFG Intime Private Limited.

1. The 35th Annual General Meeting (AGM) of Time Technoplast Limited was held on Thursday, 11th September 2025, commencing promptly at 04:00 p.m. and concluded at 05:14 p.m. The meeting took place through video conferencing, utilizing the Instameet platform provided by MUFG Intime Private Limited, in compliance with the relevant regulations and guidelines set forth by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
2. Mr. Hemant Soni, VP-Legal of Time Group, delivered the welcome address, reassuring shareholders that all necessary measures were in place to ensure seamless participation and voting during the AGM. He outlined the participation guidelines and introduced the Directors, Key Management Personnel, and Auditors who were present via Video Conferencing.

Sr. No.	Name	Designation
1.	Mr. Sanjaya Kulkarni	Chairman & Non-Executive Director
2.	Mr. Bharat Kumar Vageria	Managing Director & Chief Financial Officer (CFO)
3.	Mr. Raghupathy Thyagarajan	Whole Time Director
4.	Mr. Naveen Kumar Jain	Whole Time Director
5.	Mr. Sanjeev Sharma	Whole Time Director
6.	Mr. Vishal Jain	Non-Executive Director
7.	Mr. Deepak Bakhshi	Independent Director - Chairman of the Audit and Nomination and Remuneration Committee.
8.	Mr. Mahinder Kumar Wadhwa	Non-Executive Director
9.	Mr. Pradip Kumar Das	Independent Director - Chairman of Stakeholder Relationship Committee.
10.	Mr. Praveen Kumar Agarwal	Independent Director
11.	Ms. Triveni Makhijani	Independent Director
12.	Mr. Sandip Modi	Senior VP, Corporate Planning & Accounts
13.	Mr. Manoj Kumar Mewara	Senior VP, Finance & Company Secretary
14.	Mr. Neeraj Matalia	Representative of M/s. K P M R & Co., Statutory Auditor
15.	Mr. Raman Shah	Representative of M/s. Raman S. Shah & Co., Statutory Auditor
16.	Mr. Arun Dash	Secretarial Auditor & Scrutinizer



3. Mr. Hemant Soni expressed his gratitude to all the attendees for their dedication to the company before handing the proceedings over to Mr. Sanjaya Kulkarni, Chairman and Non-Executive Director.
4. The Chairman warmly welcomed the shareholders and outlined the compliance requirements necessary for conducting the AGM via video conferencing. He noted that a total of 84 members were present, which satisfied the quorum needed to officially begin the meeting. Additionally, he informed the attendees that the relevant statutory registers and documents would be available for electronic inspection on the Company's website for the duration of the meeting. Mr. Sanjaya Kulkarni, Chairman of the meeting invited Mr. M.K. Wadhwa, Non-Executive Director to deliver the Chairman speech on his behalf.
- 5.1 Mr. M.K. Wadhwa **began the Chairman Speech** with welcoming all shareholders to the 35th Annual General Meeting and acknowledged the contributions of the Company's visionary leadership of Co-founders, management team and over 4000 employees across 11 countries. He highlighted the Company's strong performance with consolidated revenue of ₹5,462 Cr in FY25, EBITDA of ₹790 Cr, and PAT of ₹388 Cr, reflecting robust year-on-year growth.
- 5.2 He further shared the Q1 FY26 performance with revenue of ₹1,354 Cr, EBITDA of ₹196 Cr, and PAT of ₹95 Cr, maintaining growth momentum. The Chairman announced a recommended dividend of ₹2.50 per share along with issuance of 1:1 bonus shares, the first bonus issue since listing in 2007. He emphasised the strong growth prospects of composite cylinders, particularly CNG and LPG, with expected CAGR of 25–30%, and the Company's readiness to lead in the hydrogen storage solutions segment.
- 5.3 Updates were shared on new projects for the company and its subsidiaries, including hydrogen cylinders for drones, solar energy adoption, e-rickshaw batteries, and a new IBC manufacturing facility at Lote-Parshuram. He outlined sustainability initiatives, including setting up automated recycling plants to process 60,000 MT of plastic waste annually and expansion of solar power across facilities.
- 5.4 He informed Members about capital expenditure of ₹195 Cr during the year and plans for raising up to ₹1,000 Cr through Qualified Institutional Placement (QIP) for expansion and growth initiatives. He also shared details of the proposed acquisition of a 74% stake in Ebullient Packaging Private Limited, strengthening the Company's packaging portfolio and entry into the high-growth FIBC market. He concluded by acknowledging the trust of shareholders, dedication of employees, and continued support from all stakeholders. Mr. M. K. Wadhwa then passed the proceedings of the meeting back to the Chairman – Mr. Sanjaya Kulkarni.
6. Mr. Sanjaya Kulkarni, Chairman, proceeded to announce that, in compliance with Section 108 of the Companies Act and Rule 20(1) of the Companies (Management and Administration) Rules, 2014, the Company had provided members the facility to cast their votes electronically through e-voting. The remote e-voting period commenced on September 06, 2025 at 9:00 a.m., and concluded on September 10, 2025 at 05:00 p.m.
7. He also informed the attendees that Mr. Arun Dash, Proprietor of Arun Dash & Associates a Practicing Company Secretary, had been appointed as the Scrutinizer to oversee the e-voting process, ensuring impartiality.
8. The Notice convening the 35th AGM having been circulated to all the Members was taken as read.



9. As there were no qualifications in the Joint Statutory Auditors Report and Secretarial Auditor Report, it was not necessary to read them aloud as per the applicable regulations, therefore these Reports were taken as read.
10. The Chairman then proceeded to outline the agenda items proposed for discussion, as detailed in the Notice of the 35th AGM:

Ordinary Business:

- a.
- i. Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, including the Audited Balance Sheet as at 31st March 2025, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
 - ii. Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, including the Audited Balance Sheet as at 31st March 2025, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Auditors thereon.
- b. Declaration of Dividend at the rate of Rs. 2.50/- per equity share (250%) on the face value of Rs. 1/- each for the financial year ended 31st March, 2025.
- c. Re-appointment of Mr. Bharat Kumar Vageria (DIN: 00183629), who retires by rotation as a Director and being eligible, offers himself for reappointment.
- d. Re-appointment of Mr. Vishal Jain (DIN: 03137163), who retires by rotation as a Director and being eligible, offers himself for reappointment.
- e. Re-appointment of M/s. Raman S Shah & Co., Chartered Accountants, as one of the Joint Statutory Auditors of the Company for a first term of 5 (five) consecutive years.

Special Business

- f. Appointment of M/s. Dash Dwivedi & Associates LLP, Company Secretaries, as Secretarial Auditors of the Company for a first term of 5 (five) consecutive years.
- g. Ratification of the remuneration payable to M/s. Darshan Vora & Co, Cost Accountants (Firm Registration No. 103886) for the financial year 2025-2026.
- h. Re-appointment of Mr. Naveen Kumar Jain as a Whole Time Director (DIN: 00183948) for a term of five years.
- i. Re-appointment of Mr. Raghupathy Thyagarajan as a Whole Time Director (DIN: 00183305) for a term of five years.
- j. Re-appointment of Mr. Sanjeev Sharma as a Whole Time Director (DIN: 08312517) for a term of three years.



k. Increase in Authorized Share Capital of the Company from Rs. 52,50,00,000 to Rs. 100,00,00,000 and consequential amendment to Memorandum of Association of the Company

l. Issue of Bonus Shares to the members in the ratio of 1:1

11. The Chairman invited pre-registered speakers to participate in the AGM by speaking and posing questions. Pre-registered speakers were given the opportunity to engage directly with the management team. During the session, several questions were raised covering topics such as the company's market share, R&D expenditure, new products for the current financial year, growth plans, measures to mitigate inflation risk, the impact of the ongoing war, and the effect of US tariff rates, composite cyclinders etc. These queries were satisfactorily addressed by Mr. Bharat Kumar Vageria, Managing Director and CFO of the Company.
12. The Chairman then informed members that the e-voting window was currently open and would remain accessible for 15 minutes following the conclusion of the meeting.
13. Shareholders were notified that the results of both the remote e-voting and the e-voting conducted during the AGM would be announced within two working days after the meeting's conclusion.
14. The Chairman then thanked everyone for participating in the AGM and for their continued support towards the Company. He expressed confidence in achieving sustained growth and fulfilling the trust placed in the Company. He then declared the 35th Annual General Meeting closed and wished everyone a pleasant day ahead.

Thanking you,

Yours Faithfully,

For **TIME TECHNOPLAST LIMITED**

MANOJ KUMAR MEWARA
SR. VP FINANCE & COMPANY SECRETARY

