

October 20, 2025

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

Sub: Approval Received from International Centre for Automotive Technology (ICAT)- A Division of National Automotive Board (NAB), Government of India, By One of Our Subsidiaries Namely Power Build Batteries Pvt. Ltd. (PBBPL) For manufacturing of E Rickshaw Batteries

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Following our Q3FY25 Earnings Presentation on **February 11, 2025**, where we announced the launch of **E-Rickshaw Battery** under the brand name: “**eSTART with SELENIUM**”, developed by our subsidiary **Power Build Batteries Private Limited**, we are pleased to share that the product has successfully met all testing requirements and received test report approval from ICAT for two variants of batteries.

The ICAT testing certification marks a significant milestone, as it is a mandatory requirement for supply products to the automotive industry, Original Equipment Manufacturer (OEMs). This validates the product’s quality, safety, and performance. It follows a series of rigorous testing procedures and ensures full compliance with stringent national and international standards.

Our e-rickshaw batteries use advanced lead-acid technology with pure Lead-Selenium alloy to deliver high performance, low cost, safety, and efficiency. With up to 450 cycles and reduced water loss, they offer long life, reliable power, fast recharging, and extra mileage. Lightweight and durable, these batteries meet OEM standards and support India’s move toward clean, sustainable mobility.

Highlights:

- **Product Efficiency:** Incorporating advanced selenium-based technology, our batteries achieve superior durability, better performance and are more cost-effective compared to lithium-ion (Li-ion) batteries.
- **Green Energy:** E-Rickshaws drive the adoption of sustainable energy solutions by utilizing clean power sources, significantly reducing carbon emissions and promoting an eco-friendly transportation ecosystem.

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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- **Extended Battery Life & Safety:** Our batteries are engineered to minimize water loss, self-discharge, and intergranular corrosion, ensuring superior safety and significantly longer operational life.
- **Growth Outlook:** With India's rapid transition toward sustainable transportation solutions, the E-Rickshaw market is poised for substantial growth, projected to expand at a CAGR of approximately 25% in the coming years.
- **Market Size:** As of March 31, 2025, India has about 1.6 million e-rickshaws, driving a ₹6,400 crore (~US \$736 million) battery market. With 400,000 new e-rickshaws added each year, demand for reliable, cost-effective batteries is rapidly growing, highlighting strong opportunities in the clean mobility sector.
- **Business Estimates:** We estimate that this standalone product will generate approximately ₹150 crore (~US \$17 Mn) in revenue over a three-year period following the brownfield expansion at existing PBBPL manufacturing locations.

You are requested to take note of the same.

For TIME TECHNOPLAST LIMITED



BHARAT KUMAR VAGERIA
MANAGING DIRECTOR
DIN 00183629

